

1-1-1961

Trinity College Bulletin, 1959-1960 (Report of the Treasurer)

Trinity College

Follow this and additional works at: <http://digitalrepository.trincoll.edu/bulletin>

Recommended Citation

Trinity College, "Trinity College Bulletin, 1959-1960 (Report of the Treasurer)" (1961). *Trinity College Bulletins and Catalogues*. 238.
<http://digitalrepository.trincoll.edu/bulletin/238>

This Book is brought to you for free and open access by the Trinity serial publications (1850 - present) at Trinity College Digital Repository. It has been accepted for inclusion in Trinity College Bulletins and Catalogues by an authorized administrator of Trinity College Digital Repository.

TRINITY COLLEGE LIBRARY
RECEIVED

SEP 26 1961

HARTFORD, CONN.

TRINITY COLLEGE

FINANCIAL REPORT OF
THE TREASURER OF THE
COLLEGE FOR THE YEAR
1959-1960

JANUARY 1961

HARTFORD, CONNECTICUT



CORPORATION

ALBERT CHARLES JACOBS, LL.D., <i>President</i> *	Hartford
NEWTON CASE BRAINARD, LL.D.*	Hartford
PHILIP JAMES MCCOOK, LL.D.	New York, N. Y.
JAMES LIPPINCOTT GOODWIN, M.F.*	Hartford
MARTIN WITHINGTON CLEMENT, D.ENG., LL.D.	Philadelphia, Pa.
ROBERT BARNARD O'CONNOR, D.F.A.	New York, N. Y.
LYMAN BUSHNELL BRAINERD, B.A., <i>Secretary</i> *	Hartford
BERN BUDD, LL.B.	New York, N. Y.
ARNOLD HENRY MOSES, B.A.*	Hartford
JEROME PIERCE WEBSTER, M.D.	New York, N. Y.
JOHN RICHARD COOK, B.S.*	Hartford
ROBERT SEYMOUR MORRIS, M.S.	Hartford
KARL WILLIAM HALLDEN, SC.D.*	Thomaston
JOHN REINHART REITEMEYER, B.A.	Hartford
THE RT. REV. WALTER HENRY GRAY, D.D.	Hartford
GEORGE KEITH FUNSTON, L.H.D.	New York, N. Y.
RAYMOND JOHN WEAN, SC.D.	Warren, Ohio
HENRY SAMUEL BEERS, B.A.*	Hartford
OSTROM ENDERS, B.A.	Avon
GEORGE MALLETT FERRIS, B.A.	Washington, D. C.
ALLERTON CUSHMAN HICKMOTT, LITT.D.	West Hartford
GEORGE WARREN WYCKOFF, B.A.	Pittsburgh, Pa.
VERTREES YOUNG, B.S.	Bogalusa, La.
PAUL WINFREY ADAMS, LL.B.†	New Haven
HARMON TYLER BARBER, B.S.†	Hartford
BARCLAY SHAW, LL.B.†	Chappaqua, N. Y.

ARTHUR H. HUGHES, PH.D., *Vice President*
 ALBERT E. HOLLAND, M.A., *Vice President*
 J. KENNETH ROBERTSON, M.B.A., *Treasurer and Comptroller*

ADVISORY COUNCIL

EDGAR FRANCIS WATERMAN, LL.D.	Hartford
THOMAS WRIGHT RUSSELL, B.A.	Hartford
JAMES LEWIS THOMSON, PH.B.	West Hartford
GEORGE STANLEY STEVENSON, LL.D.	New Haven
RICHARDSON WRIGHT, LL.D.	West Chatham, Mass.

*These members of the Board form the Executive Committee.

†Elected by the Alumni.

Move to front

Trinity College
Financial Report
for the year 1959-1960
by the
Treasurer of the College



JANUARY 1961

REPORT OF THE TREASURER

TO THE TRUSTEES OF TRINITY COLLEGE:

Submitted herewith are the financial statements for the fiscal year ended June 30, 1960, as audited by the firm of Kircaldie, Randall & McNab, C. P. A.

OPERATIONS

Operating results for the year showed an excess of income over expense and appropriations of \$3,072.74. This amount was transferred to Current Fund Equity which now shows a balance of \$51,326.47.

Operating income increased by \$145,261.35 over last year, whereas expenses and other charges increased by \$162,431.97. A net operating deficit of \$138,473.87 would have occurred had it not been for the annual assistance provided by our alumni and parents. This year, I am delighted to report, a total cash amount of \$141,546.61 was received for budgetary purposes: \$104,136.53 from the Alumni Fund, and \$37,410.08 from the Parents Fund.

The 4% Dormitory Bonds outstanding were reduced to \$376,000.00 during the year by the redemption of \$57,000.00 of bonds. Funds for the retirement of these bonds were provided from the operating budget as instructed by the Board of Trustees. A welcome and thoughtful gift of \$20,230.68 received during the year enabled us to reduce the bank loan outstanding on the property at 108 Vernon Street from \$31,908.85 to \$11,678.17.

ENDOWMENT

Endowment Funds, Funds Functioning as Endowment, Funds Subject to Life Income Agreements, and General Investment Reserves had a net decrease of \$154,563.65 during the year as the result of the following activities:

Gifts and Bequests	\$264,420.72
Transfers from Other Funds	39,671.59
Income added to Principal	4,362.99
Realized net profits on sale of securities	51,300.12
	<hr/>
	\$359,755.42

Less: "William G. Mather Fund" transferred from Funds Functioning as Endowment to the Plant Fund for construction of the new Student Center Building	<hr/>
	(\$14,319.07)
	<hr/>
	(\$154,563.65)

Market values of all investments held by Endowment Funds totalled \$16,856,390.09 compared with a book value of \$10,459,268.58. The excess of market over book amounts to \$6,397,121.51, or 61.2%, compared with 62.7% last year, and 76.4% the previous year.

The over-all rate of return on the average monthly book values was 5.51% and, based on the mean between the market values of all investments at the beginning and at the close of the fiscal year, the rate of return was 3.375%.

FINANCIAL POSITION - COMBINED FUNDS

The following condensed balance sheet combining all assets and liabilities of a similar character, gives a brief over-all view of the financial position:

<i>Assets</i>	June 30		Increase (Decrease)
	1960	1959	
Cash	\$ 404,052.96	\$ 216,568.60	\$187,484.36
Receivables	122,992.12	100,555.03	22,437.09
Inventories	28,746.10	31,732.16	(2,986.06)
Investments	11,340,861.90	11,900,607.35	(559,745.45)
Land, buildings and equipment	7,484,464.77	7,484,464.77	—
Plant additions in progress	1,957,442.70	1,095,260.88	862,181.82
	<hr/>	<hr/>	
	\$21,338,560.55	\$20,829,188.79	\$509,371.76
<i>Liabilities</i>	June 30		Increase (Decrease)
	1960	1959	
Notes payable	\$ 116,138.99	\$ 159,369.67	\$(43,230.68)
Deposit accounts	44,928.19	37,311.11	7,617.08
Deferred income	48,990.00	45,790.00	3,200.00
Miscellaneous liabilities	126,617.79	117,480.82	9,136.97
Bonds payable	376,000.00	433,000.00	(57,000.00)
Reserves	236,211.35	247,382.21	(11,170.86)
Principal of trust funds	11,388,579.28	11,753,245.27	(364,665.99)
Equity:			
Plant Fund	8,949,768.48	7,987,355.98	962,412.50
Current Fund	51,326.47	48,253.73	3,072.74
	<hr/>	<hr/>	
	\$21,338,560.55	\$20,829,188.79	\$509,371.76

PLANT

The new Student Center Building was substantially completed during the 1959-1960 fiscal year, and was formally opened at the beginning of the Christmas Term in September, 1960. Costing over \$1,400,000.00, this impressive and significant addition to the Trinity campus was made possible by the many generous gifts which came to the College during the Program of Progress Campaign from 1955-1958. It was formally dedicated on October 22, 1960, during the seventh annual Parents Weekend, and named "William Gwinn Mather Hall" in honor of the late William Gwinn Mather of the Class of 1877, who served on the Board of Trustees for forty-two years. There is every indication that Mather Hall will become an important and vital factor in the day-to-day life of the Trinity campus.

Planning is now well advanced on the proposed new Fine Arts Center, and the Mathematics and Physics Wing of the new Science Center. Much encouragement and enthusiasm was generated by the announcement this year that an anonymous friend of the College had made a \$500,000 challenge gift for the Fine Arts Center. We are confident that additional funds will be forthcoming to make possible the early construction of these much-needed facilities.

I have the honor and privilege of reporting two significant promotions that took place in the Business office of the College at the end of the fiscal year. Mr. Dean Hewes Kelsey, who has served so ably as Assistant Comptroller for the past two years, has been appointed Associate Comptroller. At the same time, the splendid service rendered by Mr. Joseph T. Schilling in the Business Office was recognized by his appointment as Assistant Comptroller. Both of these men have earned the friendship and respect of the College community in carrying forward the many and demanding responsibilities that have come their way, and I am most anxious to express at this time my own personal enthusiasm and gratitude for all that they have done.

I wish also to commend Mr. Norman A. Walker, the Director of Buildings and Grounds, and his extremely able assistant, Mr. Walter E. Carlson, for the splendid progress recorded by this department during the past year. I anticipate further gains during the years ahead.

Respectfully submitted,

A handwritten signature in cursive script, reading "J. Kenneth Robertson". The signature is written in dark ink and is positioned above the printed title.

Treasurer and Comptroller

December 14, 1960

AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES OF TRINITY COLLEGE:

We have examined the balance sheet of TRINITY COLLEGE as of June 30, 1960, and the related statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our examination of the accounts of the College indicated that there was no default in the fulfillment of any of the terms, covenants, provisions or conditions in the indenture of the 4% Dormitory Bond issue. Plant assets and fund investments are stated at cost or appropriate market values at date of acquisition.

In our opinion, subject to the comments in our full report, the accompanying balance sheet and the related statement of operations present fairly the financial position of Trinity College at June 30, 1960, and the results of its operations for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

KIRCALDIE, RANDALL & McNAB

Certified Public Accountants

Hartford, Connecticut

September 26, 1960

EXHIBIT "A"

OPERATING STATEMENT

FISCAL YEAR ENDED JUNE 30, 1960

INCOME

Education and General:

Tuition and fees	\$1,282,640.72	
Investment income:		
Endowment funds:		
Controlled	\$551,743.34	
Non-controlled	<u>83,566.67</u>	
	635,310.01	
Current funds	<u>30,517.97</u>	665,827.98
Special scholarship contributions		24,812.60
Carnegie Foundation		5,839.30
Other gifts and contributions		<u>21,310.34</u>
Miscellaneous income	<u>7,228.41</u>	\$2,007,659.35

Auxiliary Enterprises:

Athletic Association	\$ 19,280.56	
Dining Hall	16,229.57	
Dormitory rental	210,534.05	
House rental	17,525.64	
Book Store	<u>109,063.54</u>	372,633.36

Student Organizations		<u>9,023.43</u>
------------------------------------	--	-----------------

Total Operating Income		\$2,389,316.14
-------------------------------------	--	----------------

EXPENSE AND APPROPRIATIONS

Education and General:

Administrative	\$ 372,520.96	
Chapel	33,028.72	
Fellowships	3,100.00	
General expense	92,121.88	
Instruction	963,273.99	
Library	93,562.91	
Maintenance	322,070.43	
Scholarships	187,836.23	
Special purposes	3,637.16	
Student accident insurance	<u>30,253.01</u>	\$2,101,405.29

Auxiliary Enterprises:

Athletic Association	\$ 37,753.09	
Dining Hall	6,653.17	
Dormitories	145,769.66	
Houses	37,827.85	
Book Store	<u>100,272.52</u>	328,276.29

Student Organizations		<u>33,708.43</u>
------------------------------------	--	------------------

Other:		
Provision for retirement of indebtedness	\$ 57,000.00	
Provision for plant improvements	<u>7,400.00</u>	64,400.00

Total Expense and Appropriations		<u>2,527,790.01</u>
Net Operating Deficit		(\$ 138,473.87)

Special Contributions:

Alumni Fund	\$ 104,136.53	
Parents Fund	<u>37,410.08</u>	141,546.61

Net Income Transferred to Current

Fund Equity		<u>\$ 3,072.74</u>
--------------------------	--	--------------------

EXHIBIT "B"

BALANCE SHEET — JUNE 30, 1960

ASSETS

Current Funds:

Cash	\$	236,550.14	
Accounts receivable		15,982.03	
Advances and Deposits		1,510.77	
Inventories:			
Book Store	\$	18,963.37	
Office supplies and postage		9,782.73	28,746.10
Investments:			
Cash in savings banks		50,000.00	
Short-term corporation notes		386,624.13	436,624.13
			\$ 719,413.17

Student Loan Funds:

Cash	\$	39,787.03	
Notes receivable		105,499.32	145,286.35

Development Funds:

Cash on deposit			3,006.21
-----------------------	--	--	----------

Endowment and Other Invested Funds:

Cash on deposit	\$	72,864.23	
Investments — Schedule B-1		10,459,268.58	10,532,132.81

Plant Funds:

Cash on deposit	\$	1,534.54	
Investments		494,969.19	
Land, buildings and equipment		7,484,464.77	
Plant additions in progress		1,957,442.70	9,938,411.20

Agency Funds:

Cash	\$	18.84	
Cash in savings bank		291.97	310.81
TOTAL ASSETS			\$21,338,560.55

EXHIBIT "B"

BALANCE SHEET — JUNE 30, 1960

LIABILITIES

Current Funds:

Tuition and miscellaneous deposits	\$	44,928.19
Deferred income — summer school		48,990.00
Accrued faculty salaries		117,665.20
Miscellaneous		8,952.59
Restricted funds		211,339.37

Reserves for:

Capital improvements	\$	8,964.80
Contingencies		11,427.82
Deferred expenses		12,973.97
Library purposes		322.54
Replacement of book store equipment		1,500.00
Replacement of dining hall equipment		20,512.00
Replacement of heating equipment		79,782.91
Replacement of motor and grounds equipment		27,583.25
Replacement of office equipment		4,870.00
Sabbatical leave		25,325.00
Scholarships		16,712.63
Student withdrawals		618.23
Unexpended income on endowment funds		25,618.20
		<u>236,211.35</u>

Equity in Current Funds	<u>51,326.47</u>	\$	719,413.17
-------------------------------	------------------	----	------------

Student Loan Funds:

Principal		145,286.35
-----------------	--	------------

Development Funds:

Program of Progress		3,006.21
---------------------------	--	----------

Endowment and Other Invested Funds (Schedule B-2):

Endowment funds	\$	6,964,314.70
Funds functioning as endowments		1,095,528.83
General investment reserves		2,462,100.76
		<u>10,521,944.29</u>
Funds subject to life income agreements		<u>10,188.52</u>
		10,532,132.81

Plant Funds:

Bonds payable — 4% Dormitory Bonds, due serially April 1, 1961 to 1970	\$	376,000.00
Notes payable		116,138.99
Unexpended plant funds		496,503.73
Equity in plant funds		<u>8,949,768.48</u>
		9,938,411.20

Agency Funds:

Campus Chest	\$	18.84
Luther Prize Fund		291.97
		<u>310.81</u>

TOTAL LIABILITIES		<u>\$21,338,560.55</u>
-------------------------	--	------------------------

SCHEDULE "B-1"

INVESTMENTS — ENDOWMENT AND OTHER
INVESTED FUNDS

JUNE 30, 1960

— SUMMARY —

	Book Value	% of Total	Market Value	% of Total
Bonds and Long-term Notes:				
U. S. Government	\$ 560,174.07	5.36	\$ 543,859.00	3.23
Other Governments and Municipalities	539,289.00	5.16	518,037.00	3.07
World Bank	99,750.00	.95	97,750.00	.58
Railroads	1,199,268.14	11.47	1,056,841.00	6.27
Public Utilities	2,637,266.02	25.21	2,484,989.00	14.74
Industrials and Miscellaneous	1,161,071.58	11.10	1,074,510.00	6.37
Total	\$ 6,196,818.81	59.25	\$ 5,775,986.00	34.26
Stocks:				
Railroads (guaranteed)	\$ 94,759.50	.91	\$ 85,070.50	.51
Public Utilities (preferred)	25,000.00	.24	24,750.00	.15
Industrials (preferred)	155,391.92	1.49	170,600.00	1.01
Common:				
Railroads	210,036.07	2.00	265,800.00	1.58
Public Utilities	866,925.74	8.29	1,441,567.00	8.55
Industrials	1,518,706.41	14.52	3,043,158.00	18.05
Banks	676,564.38	6.47	1,053,207.00	6.25
Insurance	675,199.16	6.45	4,956,385.00	29.40
Total	\$ 4,222,583.18	40.37	\$ 11,040,537.50	65.50
Total marketable securities	\$10,419,401.99	99.62	\$16,816,523.50	99.76
Mortgage loans	39,866.59	.38	39,866.59	.24
TOTAL INVESTMENTS	\$10,459,268.58	100.00	\$16,856,390.09	100.00

Invested for the Following Funds:

Consolidated Endowment Funds	\$ 6,904,314.70
Funds Separately Invested — Subject to Life Income Agreements	10,188.52
Funds Separately Invested — Other	60,000.00
Funds Functioning as Endowments	1,095,528.83
General Investment Reserves	2,462,100.76
	\$10,532,132.81
Less: Uninvested cash	72,864.23
TOTAL INVESTMENTS	\$10,459,268.58

SCHEDULE "B-1" (Continued)

INVESTMENTS — ENDOWMENT AND OTHER

INVESTED FUNDS

BONDS

UNITED STATES GOVERNMENT:

	<i>Book Value</i>	<i>Market Value</i>
40M U.S. Savings, Ser. "G," 2½s, Dec. 1, 1961, (Reg.)	\$ 40,000.00	\$ 39,280.00
50.5M U.S. Savings, Ser. "G," 2½s, Apr. 1, 1962, (Reg.)....	50,500.00	49,439.00
100M U.S. Treasury, Investment Ser. "B," 2¾s, Apr. 1, 1975-80, (Reg.)	100,572.83	100,000.00
*100M U.S. Treasury, 2¼s, Dec. 15, 1959-62	100,000.00	97,100.00
*50M U.S. Treasury, 3s, Feb. 15, 1995	50,148.35	43,250.00
*50M U.S. Treasury, Refunding Notes, 4s, Aug. 1, 1961	50,002.60	50,450.00
23M U.S. Treasury, 2½s, June 15, 1964-69	19,550.00	20,240.00
50M U.S. Treasury Notes, Ser. "C," 4⅞s, Nov. 15, 1963	50,065.91	51,450.00
50M U.S. Treasury, 4s, Feb. 15, 1980	49,343.75	49,400.00
50M U.S. Treasury, 3s, Feb. 15, 1995	49,990.63	43,250.00
	<hr/>	<hr/>
	\$ 560,174.07	\$ 543,859.00

OTHER GOVERNMENTS AND MUNICIPALITIES:

*1M Connecticut Expressway, 2d Ser., Rev., 2⅞s, July 1, 1979	\$ 825.53	\$ 850.00
**5M Connecticut Expressway, 5th Ser., Rev., 3.90, Jan. 1, 1980	5,034.32	5,045.00
30M Hydro-Electric Power Commission of Ontario, 4s, Jan. 15, 1976	30,387.28	26,970.00
30M Illinois State Toll Highway Commission, Rev., 3¾s, Jan. 1, 1995	30,000.00	26,250.00
30M Kansas Turnpike Authority, Rev., 3⅜s, Oct. 1, 1994	29,850.00	23,640.00
150M Kingdom of Belgium, 5¼s, Apr. 15, 1974, (Reg.)	150,000.00	150,000.00
50M Massachusetts Turnpike Authority, Rev., 3.30, May 1, 1994	50,148.46	42,750.00
50M Municipality of Metropolitan Toronto (Canada), SF Deb., 4¾s, Dec. 15, 1978	50,000.00	50,250.00
50M Municipality of Metropolitan Toronto (Canada), SF Deb., 5⅛s, Mar. 1, 1980	49,750.00	51,800.00
60M Province of Ontario (Canada), Deb., 4¾s, Feb. 1, 1984	59,100.00	59,460.00
30M Province of Ontario (Canada), Deb., 3⅞s, May 15, 1981	29,880.00	26,550.00
50M Province of Saskatchewan (Canada), SF Deb., 5s, Sept. 15, 1984	50,000.00	50,000.00
**4M Waterbury, Conn. (Water) 4½s, July 1, 1976	4,313.41	4,472.00
	<hr/>	<hr/>
	\$ 539,289.00	\$ 518,037.00

WORLD BANK:

50M International Bank for Reconstruction & Development, 4½s, Dec. 1, 1973	\$ 50,000.00	\$ 50,000.00
50M International Bank for Reconstruction & Development, 4¼s, Jan. 15, 1979	49,750.00	47,750.00
	<hr/>	<hr/>
	\$ 99,750.00	\$ 97,750.00

*Pledged as security on 4% Dormitory Bonds (Plant Fund)

**Invested funds subject to life income agreement

SCHEDULE "B-1" (Continued)

**INVESTMENTS — ENDOWMENT AND OTHER
INVESTED FUNDS**

RAILROADS:

	<i>Book Value</i>	<i>Market Value</i>
30M Albany & Susquehanna, Gen. Mtge., 4½s, July 1, 1975	\$ 30,661.02	\$ 28,830.00
50M Atchison, Topeka & Santa Fe, Gen. Mtge., 4s, Oct. 1, 1995	53,785.41	46,300.00
60M Atlantic Coast Line, Gen. Mtge., Ser. "A," 4s, Mar. 1, 1980	57,040.75	50,520.00
70M Baltimore & Ohio, 1st Cons. Mtge., Ser. "A," 3⅞s, Aug. 1, 1970	65,426.25	60,410.00
30M Canadian Pacific, Conv. Coll. Trust, 3½s, Oct. 1, 1966	31,143.28	27,960.00
30M Chicago, Burlington & Quincy, 1st & Ref. Mtge., 2⅞s, Aug. 1, 1970	29,970.00	25,680.00
60M Chicago & Erie, 1st Mtge., Ser. "D," 5s, May 1, 1982 (1M Reg.)	67,292.46	49,680.00
50M Fort Worth & Denver, 1st Mtge., 4⅞s, May 1, 1982	51,166.13	46,000.00
50M Illinois Central, 1st Mtge. Ser. "G," 3¼s, Aug. 1, 1980	49,950.00	38,300.00
40M Kanawha & Michigan, 1st Mtge., 4s, Apr. 1, 1990	33,522.70	30,800.00
30M Louisville & Nashville, 1st & Ref. Mtge., Ser. "I," 3⅞s, Apr. 1, 2003	29,751.00	21,000.00
60M Northern Pacific, Coll. Trust, 4s, Oct. 1, 1984	59,150.79	51,720.00
50M Northern Pacific, Gen. Lien & Land Grant, 3s, Jan. 1, 2047, (Reg.)	36,531.25	27,500.00
30M Pacific Great Eastern, SF Deb., Ser. "C," 4⅞s, Apr. 15, 1982	28,950.00	27,750.00
25M Pacific Great Eastern, SF Deb., Ser. "B," 3¼s, June 15, 1981	23,812.50	21,050.00
51M Southern (Memphis Div.), 1st Mtge., 5s, July 1, 1996	52,267.62	50,490.00
50M Southern, 1st Cons. Mtge., 5s, July 1, 1994, (9M Reg.)	55,005.85	51,600.00
59M Southern Pacific, 1st Mtge., Ser. "H," 5¼s, Oct. 1, 1983	61,650.17	60,475.00
30M Spartanburg, Union & Columbia, 1st Mtge., 4s, Jan. 1, 1995	26,407.50	25,200.00
80M Texas & New Orleans, 1st Ref. Mtge., Ser. "B," 3¼s, April 1, 1970	78,236.93	67,360.00
80M Texas & Pacific, Gen. & Ref. Mtge., Ser. "E," 3⅞s, July 1, 1985	79,252.42	62,800.00
57M Western Maryland, Deb., 5½s, Jan. 1, 1982	56,976.26	58,596.00
110M Western Maryland, Gen. Mtge., Ser. "A," 4s, Oct. 1, 1969	111,317.85	102,520.00
30M Western Maryland, 1st Mtge., Ser. "C," 3½s, Oct. 1, 1979	30,000.00	24,300.00
	<hr/> \$ 1,199,268.14	<hr/> \$ 1,056,841.00

PUBLIC UTILITIES:

50M Alabama Power, 1st Mtge., 3⅞s, Jan. 1, 1988	\$ 44,931.25	\$ 42,600.00
45M Alabama Power, 1st Mtge., 3⅞s, March 1, 1984 (25M Reg.)	36,087.50	34,650.00
50M American Telephone & Telegraph, Deb., 5s, Nov. 1, 1983	50,657.68	52,250.00
50M American Telephone & Telegraph, Deb., 4⅞s, Apr. 1, 1985	50,536.54	48,600.00
50M American Telephone & Telegraph, Deb., 3⅞s, July 1, 1990	51,216.22	44,800.00

SCHEDULE "B-1" (Continued)

INVESTMENTS — ENDOWMENT AND OTHER INVESTED FUNDS

	<i>Book Value</i>	<i>Market Value</i>
50M American Telephone & Telegraph, Deb., 2 $\frac{3}{4}$ s, Apr. 1, 1982	\$ 50,082.47	\$ 37,400.00
92M Appalachian Electric Power, 1st Mtge., 3 $\frac{1}{8}$ s, Dec. 1, 1977	81,448.75	74,520.00
45M Appalachian Power, 1st Mtge., 4s, May 1, 1988	44,761.95	39,825.00
100M Arizona Public Service, 1st Mtge., 4.70s, Mar. 1, 1989 (Reg.)	100,000.00	100,000.00
50M Bell Telephone of Canada, 1st Mtge., Ser. "J," 4 $\frac{1}{2}$ s, Dec. 15, 1967	50,824.75	46,400.00
55M Bell Telephone of Pennsylvania, Deb., 3 $\frac{3}{4}$ s, Feb. 1, 1989	50,275.00	47,850.00
50M California Electric Power, 1st Mtge., 4 $\frac{1}{2}$ s, Mar. 1, 1988	50,061.81	46,900.00
150M Central Hudson Gas & Electric, 1st Mtge., 4 $\frac{1}{8}$ s, May 15, 1988	145,082.97	134,250.00
60M Commonwealth Edison, SF Deb., 4 $\frac{7}{8}$ s, Jan. 1, 2009	60,859.42	59,400.00
30M Consolidated Edison Co. of N. Y., 1st Mtge. & Ref. Ser. "M," 4 $\frac{1}{4}$ s, Oct. 1, 1986	30,563.25	28,800.00
85M Consolidated Edison Co. of N. Y., Deb., 4s, June 1, 1988	83,487.50	79,475.00
50M Consolidated Natural Gas, Deb., 5s, Sept. 1, 1982	51,274.88	51,550.00
60M Consolidated Natural Gas, Deb., 4 $\frac{3}{8}$ s, Aug. 1, 1983	60,632.71	58,140.00
60M Delaware Power & Light, Deb., 3 $\frac{7}{8}$ s, June 1, 1988 ..	58,697.45	53,460.00
25M Georgia Power, 1st Mtge., 3 $\frac{3}{8}$ s, July 1, 1982	20,968.75	20,500.00
25M Georgia Power, 1st Mtge., 3 $\frac{3}{8}$ s, April 1, 1986	21,750.00	21,500.00
60M Hartford Electric Light, 1st Mtge., Ser. "E," 4 $\frac{3}{8}$ s, Oct. 1, 1988	59,375.00	56,100.00
50M Illinois Power, 1st Mtge., 4s, May 1, 1988	51,231.62	45,500.00
30M Interstate Oil Pipeline, SF Deb., Ser. "A," 3 $\frac{1}{8}$ s, Mar. 1, 1977	29,775.00	26,100.00
35M Jersey Central Power & Light, 1st Mtge., 5s, July 1, 1987	36,292.49	34,650.00
30M Lone Star Gas, SF Deb., 4 $\frac{7}{8}$ s, April 15, 1982	30,261.88	28,050.00
35M Long Island Lighting, 1st Mtge., Ser. "J," 4 $\frac{1}{8}$ s, May 1, 1988	33,075.00	30,450.00
65M Long Island Lighting, 1st Mtge., Ser. "F," 3 $\frac{1}{2}$ s, Sept. 1, 1983	55,962.50	53,950.00
50M Michigan Bell Telephone, 4 $\frac{3}{4}$ s, Nov. 1, 1992	52,881.19	49,450.00
17M Michigan Consolidated Gas, 1st Mtge., 3 $\frac{1}{2}$ s, Nov. 15, 1980	14,647.50	14,110.00
64M Michigan Consolidated Gas, 1st Mtge., 3 $\frac{3}{8}$ s, Jan. 15, 1979	54,427.50	54,080.00
32M Narragansett Electric, 1st Mtge., Ser. "C," 3 $\frac{3}{8}$ s, Mar. 1, 1982	27,280.00	26,240.00
45M Niagara Mohawk Power, Gen. Mtge., 3 $\frac{3}{8}$ s, May 1, 1986	40,443.75	38,250.00
50M Niagara Mohawk Power, Gen. Mtge., 2 $\frac{7}{8}$ s, Oct. 1, 1980	50,289.77	39,300.00
25M Ohio Edison, 1st Mtge., 2 $\frac{7}{8}$ s, May 1, 1980	25,358.88	18,875.00
50M Pacific Gas & Electric, 1st & Ref. Mtge., Ser. "BB," 5s, June 1, 1989	50,361.50	52,000.00
50M Pacific Gas & Electric, 1st & Ref. Mtge., Ser. "DD," 4 $\frac{1}{2}$ s, June 1, 1990	50,000.00	49,050.00
100M Pacific Telephone & Telegraph, 4 $\frac{5}{8}$ s, Nov. 1, 1990	102,753.96	99,500.00
47M Pennsylvania Power & Light, 1st Mtge., 3s, Oct. 1, 1975	39,056.25	38,164.00

SCHEDULE "B-1" (Continued)

**INVESTMENTS — ENDOWMENT AND OTHER
INVESTED FUNDS**

	<i>Book Value</i>	<i>Market Value</i>
50M Plantation Pipeline, SF Deb., 2¾s, Sept. 1, 1970	\$ 49,875.00	\$ 42,000.00
50M Public Service Electric & Gas, Deb., 6s, July 1, 1998	60,775.11	59,800.00
30M Service Pipe Line, SF Deb., 3.20s, Apr. 1, 1982	30,000.00	25,500.00
50M Southern California Edison, 1st & Ref. Mtge., Ser. "K," 4⅝s, Sept. 1, 1983	50,810.83	50,000.00
50M Southern Electric Generating, 1st Mtge., 5¼s, June 1, 1992	50,386.49	50,600.00
100M Southwestern Bell Telephone, 4¾s, Oct. 1, 1992	105,453.43	99,200.00
60M Tampa Electric, 1st Mtge., 4¼s, July 1, 1988	61,445.92	55,800.00
30M Tennessee Gas Transmission, 1st Mtge., 3⅞s, Feb. 1, 1976	30,244.60	26,400.00
50M Texas Eastern Transmission Pipe Line, 1st Mtge., 5⅝s, Sept. 1, 1978	49,500.00	51,600.00
50M Transcontinental Gas Pipe Line, 1st Mtge., 5s, Aug. 1, 1979	49,370.00	49,000.00
50M Virginia Electric & Power, 1st & Ref., Ser. "O," 3⅞s, June 1, 1988	46,750.00	44,500.00
55M Washington Water Power, 1st Mtge., 4¾s, Feb. 1, 1989	55,000.00	53,900.00
	<hr/>	<hr/>
	\$ 2,637,266.02	\$ 2,484,989.00

INDUSTRIALS AND MISCELLANEOUS:

50M Aluminum Co. of Canada, SF Deb., 4½s, Apr. 1, 1980	\$ 50,861.82	\$ 49,500.00
50M American Tobacco, SF Deb., 3¼s, Feb. 1, 1977	49,800.00	43,000.00
25M Atlantic Refining, Conv. Sub. Deb., 4½s, Aug. 15, 1987	25,000.00	25,300.00
30M Bethlehem Steel, cons. Mtge., Ser. "I," 2¾s, July 15, 1970	30,168.29	26,430.00
30M Borden, Deb., 2⅞s, Mar. 1, 1981	30,000.00	23,850.00
50M Commercial Credit, note, 5s, June 1, 1977	50,000.00	51,250.00
30M Commercial Credit, note, 3⅞s, Feb. 1, 1976	30,000.00	26,700.00
50M General Electric, Deb., 3½s, May 1, 1976	50,198.76	46,250.00
30M General Foods, Deb., 3⅞s, July 1, 1976	30,815.41	27,300.00
50M General Motors Acceptance Corp., Deb., 4s, Mar. 1, 1979	49,250.00	46,050.00
50M General Motors Acceptance Corp., Deb., 3⅞s, Sept. 1, 1975	49,125.00	44,500.00
50M General Motors Acceptance Corp., Deb., 3½s, Mar. 15, 1972	50,000.00	44,500.00
30M General Motors Acceptance Corp., Deb., 3s, July 15, 1969	30,071.89	26,370.00
50M General Motors, Deb., 3¼s, Jan. 1, 1979	50,184.66	44,000.00
30M Hudson's Bay Oil & Gas, 1st Mtge., SF, Ser. "A," 4s, May 1, 1975	29,250.00	25,590.00
60M International Harvester Credit, Deb., Ser. "A" 4⅝s, Nov. 1, 1979	60,413.35	58,500.00
30M R. H. Macy, SF Deb., 2⅞s, Nov. 1, 1972	30,341.82	24,960.00
30M May Department Stores, SF Deb., 3¼s, Mar. 1, 1980	30,000.00	24,900.00
50M Noranda Mines Ltd., SF Deb., 4¾s, Jan. 2, 1968	50,335.74	46,750.00
40M Riegel Paper, SF Deb., 3⅞s, Feb. 1, 1981	34,731.43	34,200.00

SCHEDULE "B-1" (Continued)

**INVESTMENTS — ENDOWMENT AND OTHER
INVESTED FUNDS**

	<i>Book Value</i>	<i>Market Value</i>
60M Riegel Paper, SF Deb., 3¾s, May 1, 1980	\$ 60,059.80	\$ 51,000.00
50M Scovill Mfg., Deb., 4¾s, Jan. 1, 1982	49,250.00	48,250.00
90M Sears Roebuck, SF Deb., 4¾s, Aug. 1, 1983	90,941.11	91,710.00
50M Standard Oil Co. of California, SF Deb., 4¾s, July 1, 1983	49,812.50	49,250.00
100M United States Steel, SF Deb., 4s, July 15, 1983	100,460.00	94,400.00
	<hr/>	<hr/>
	\$ 1,161,071.58	\$ 1,074,510.00
	<hr/>	<hr/>
TOTAL BONDS	\$ 6,196,818.81	\$ 5,775,986.00
	<hr/>	<hr/>

STOCKS

RAILROADS (GUARANTEED):

Shares

200 Cleveland and Pittsburgh, 7%	\$ 13,900.00	\$ 12,020.00
711 Louisville, Henderson & St. Louis, non-cum, pfd. 5%	74,947.00	67,900.50
50 Ontario & Quebec, 6%	5,912.50	5,150.00
	<hr/>	<hr/>
	\$ 94,759.50	\$ 85,070.50
	<hr/>	<hr/>

PUBLIC UTILITIES (PREFERRED):

Shares

500 Hartford Electric Light, cum. 4.96%	\$ 25,000.00	\$ 24,750.00
	<hr/>	<hr/>

INDUSTRIALS (PREFERRED):

Shares

1,000 Cleveland Cliffs Iron, 4½%	\$ 72,878.46	\$ 86,000.00
600 United States Steel, cum., 7%	82,513.46	84,600.00
	<hr/>	<hr/>
	\$ 155,391.92	\$ 170,600.00
	<hr/>	<hr/>

RAILROADS (COMMON):

Shares

2,700 Atchison Topeka & Santa Fe	\$ 75,186.48	\$ 63,450.00
1,200 Chesapeake & Ohio	47,906.73	73,800.00
1,000 Great Northern	26,665.28	48,600.00
300 Louisville & Nashville	27,558.79	19,350.00
3,000 Southern Pacific	32,718.79	60,600.00
	<hr/>	<hr/>
	\$ 210,036.07	\$ 265,800.00
	<hr/>	<hr/>

PUBLIC UTILITIES (COMMON):

Shares

1,025 American Electric Power	\$ 35,857.47	\$ 58,630.00
4,368 American Telephone & Telegraph	215,974.61	389,626.00
2,297 Commonwealth Edison	56,418.25	147,927.00
3,870 Connecticut Light & Power	58,827.52	89,784.00
1,000 Dayton Power & Light	46,968.20	53,800.00
2,000 Detroit Edison	42,875.08	89,200.00

SCHEDULE "B-1" (Continued)

**INVESTMENTS — ENDOWMENT AND OTHER
INVESTED FUNDS**

	<i>Book Value</i>	<i>Market Value</i>
2,530 Hartford Electric Light	\$ 128,930.32	\$ 156,860.00
1,500 Niagara Mohawk Power	39,952.87	54,000.00
3,400 Ohio Edison	85,385.17	115,600.00
1,050 Pacific Gas & Electric	52,773.75	67,410.00
1,155 Philadelphia Electric	35,836.05	57,750.00
1,000 Southern California Edison	39,218.26	60,900.00
1,200 Texas Utilities	27,908.19	100,080.00
	<hr/>	<hr/>
	\$ 866,925.74	\$ 1,441,567.00

INDUSTRIALS (COMMON):

Shares

600 Allied Chemical	\$ 15,489.08	\$ 33,540.00
1,000 American Can	42,517.67	38,600.00
3,000 American Metal Climax	45,910.19	68,700.00
2,958 Arrow-Hart & Hegeman Electric	154,035.00	165,648.00
700 Bethlehem Steel	22,096.81	31,640.00
1,200 Chain Belt	48,467.51	63,000.00
300 Connecticut Printers	7,365.00	11,400.00
300 Crown Zellerbach	17,712.50	13,350.00
714 E. I. duPont de Nemours	50,166.10	149,226.00
1,680 Eastman Kodak	24,291.98	211,344.00
400 Emhart	22,400.00	22,000.00
700 Ford Motor Co.	43,422.85	46,060.00
3,270 General Electric	55,711.21	301,494.00
4,400 General Motors	64,688.77	193,600.00
1,500 B. F. Goodrich	28,858.99	94,800.00
3,214 Gulf Oil	36,833.66	92,885.00
9,600 Hallden Machine	60,000.00	60,000.00
582 International Paper	25,715.57	58,200.00
510 Royal Dutch Petroleum	19,375.00	18,870.00
2,000 Scovill Manufacturing	57,071.67	42,000.00
918 Sears Roebuck	16,032.59	50,398.00
11 Sisson Drug	6,600.00	6,600.00
2,000 Smyth Manufacturing	62,000.00	57,000.00
800 Socony Mobil Oil	39,992.57	29,760.00
3,600 Standard Oil of California	44,943.29	148,320.00
600 Standard Oil (Indiana)	12,983.15	22,500.00
10,633 Standard Oil (New Jersey)	147,118.44	430,636.00
1,500 Standard Screw	36,250.00	28,800.00
1,000 Terry Steam Turbine	28,125.00	40,000.00
1,249 Texaco	14,724.84	91,177.00
500 Union Carbide	22,002.59	66,450.00
1,300 United Fruit	64,820.30	29,900.00
1,000 United States Steel	24,967.89	80,100.00
2,000 Veeder-Root	87,659.50	109,000.00
1,400 Westinghouse Electric	14,240.75	80,360.00
1,800 Yale & Towne	54,115.94	55,800.00
	<hr/>	<hr/>
	\$ 1,518,706.41	\$ 3,043,158.00

SCHEDULE "B-1" (Continued)

**INVESTMENTS — ENDOWMENT AND OTHER
INVESTED FUNDS**

BANKS (COMMON):

<i>Shares</i>	<i>Book Value</i>	<i>Market Value</i>
340 Bank of New York	\$ 42,738.00	\$ 105,910.00
2,000 Bankers Trust, New York	42,459.38	92,400.00
2,982 Chemical Bank New York Trust	146,434.40	168,483.00
2,350 Connecticut Bank & Trust	75,361.89	96,350.00
700 Continental Illinois National Bank & Trust	35,940.56	79,730.00
2,346 First National City Bank, New York	118,586.35	185,334.00
1,800 Hanover Bank, New York	43,407.62	85,500.00
3,000 Hartford National Bank & Trust	74,570.46	105,600.00
900 Morgan Guaranty Trust, New York	53,409.42	90,900.00
1,000 Philadelphia National Bank	43,656.30	43,000.00
	<u>\$ 676,564.38</u>	<u>\$ 1,053,207.00</u>

INSURANCE (COMMON):

<i>Shares</i>		
1,250 Aetna Casualty & Surety	\$ 28,600.00	\$ 97,500.00
500 Aetna (Fire)	19,513.40	39,000.00
16,054 Aetna Life	226,751.64	1,292,347.00
6,003 Connecticut General Life	65,747.96	2,077,038.00
2,000 Hartford Fire	79,275.18	97,000.00
2,000 Hartford Steam Boiler Inspection & Insurance	81,508.78	153,000.00
500 Phoenix	16,920.90	38,500.00
14,000 Travelers	156,881.30	1,162,000.00
	<u>\$ 675,199.16</u>	<u>\$ 4,956,385.00</u>
TOTAL STOCKS	<u>\$ 4,222,583.18</u>	<u>\$11,040,537.50</u>
TOTAL MARKETABLE SECURITIES	<u>\$10,419,401.99</u>	<u>\$16,816,523.50</u>

MORTGAGE LOANS

Siegel, Samuel & Pauline Urevith (dated Oct. 3, 1922), 5½%	\$ 3,000.00	\$ 3,000.00
I. K. A. Corporation, 1st Mtge. (dated May 31, 1955), 5%	12,677.38	12,677.38
Tau Alpha Alumni, Inc. 1st Mtge. (dated May 1, 1959), 5%	24,189.21	24,189.21
	<u>\$ 39,866.59</u>	<u>\$ 39,866.59</u>

TOTAL INVESTMENTS — ENDOWMENT AND OTHER

INVESTED FUNDS	<u>\$10,459,268.58</u>	<u>\$16,856,390.09</u>
----------------------	------------------------	------------------------

SCHEDULE "B-2"

ENDOWMENT FUNDS AND APPLICATION
OF INCOME THEREON

JUNE 30, 1960

	P R I N C I P A L		
	July 1, 1959	Additions	June 30, 1960
Endowment Funds:			
General Purposes	\$ 2,340,649.07	\$ 66,144.54	\$ 2,406,793.61
Scholarships	1,201,077.02	24,014.34	1,225,091.36
Fellowships	68,691.86	1,617.02	70,308.88
Instruction	2,141,680.36	73,019.15	2,214,699.51
Library	487,638.76	68,615.83	556,254.59
Prizes	51,262.00	1,424.77	52,686.77
Chapel	201,123.50	—	201,123.50
Other Purposes	234,875.35	2,481.13	237,356.48
	<hr/>	<hr/>	<hr/>
	\$ 6,726,997.92	\$ 237,316.78	\$ 6,964,314.70
Funds Functioning as Endowment:			
General Purposes	\$ 754,499.61	\$ (493,369.07)	\$ 261,130.54
Scholarships	28,485.84	—	28,485.84
Instruction	636,000.00	—	636,000.00
Library	10,000.00	—	10,000.00
Other Purposes	119,912.45	40,000.00	159,912.45
	<hr/>	<hr/>	<hr/>
	\$ 1,548,897.90	\$ (453,369.07)	\$ 1,095,528.83
Reserve Funds:			
General Investment "A"	\$ 1,015,776.58	\$ —	\$ 1,015,776.58
General Investment "B"	1,395,024.06	51,300.12	1,446,324.18
	<hr/>	<hr/>	<hr/>
	\$ 2,410,800.64	\$ 51,300.12	\$ 2,462,100.76
Funds Held in Trust by Others	<hr/>	<hr/>	<hr/>
	\$ —	\$ —	\$ —
TOTAL	<hr/>	<hr/>	<hr/>
	\$10,686,696.46	\$ (164,752.17)	\$10,521,944.29

SCHEDULE "B-2"

ENDOWMENT FUNDS AND APPLICATION OF INCOME THEREON

JUNE 30, 1960

I N C O M E

<i>Current Year</i>	<i>Balance July 1, 1959</i>	<i>Expended</i>	<i>Transfers</i>	<i>Balance June 30, 1960</i>
\$157,199.79	\$ 4,584.46	\$156,474.46	\$ 24.07	\$ 5,285.72
84,505.61	6,843.65	80,784.01	100.00	10,465.25
4,717.02	—	3,100.00	1,617.02	—
130,076.32	—	126,180.43	3,895.89	—
33,349.53	—	32,816.99	157.54	375.00
3,369.57	—	1,944.80	1,424.77	—
13,942.46	—	13,942.46	—	—
16,223.13	7,960.67	13,222.43	1,469.14	9,492.23
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$443,383.43	\$ 19,388.78	\$428,465.58	\$ 8,688.43	\$ 25,618.20
\$ 26,667.30	\$ —	\$ 26,667.30	\$ —	\$ —
1,997.30	—	1,997.30	—	—
33,289.72	—	33,289.72	—	—
701.26	—	701.26	—	—
8,408.58	—	—	8,408.58	—
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ 71,064.16	—	\$ 62,655.58	\$ 8,408.58	\$ —
\$ 62,803.64	\$ —	\$ 62,803.64	\$ —	\$ —
—	—	—	—	—
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ 62,803.64	\$ —	\$ 62,803.64	\$ —	\$ —
\$ 83,566.67	\$ —	\$ 83,566.67	\$ —	\$ —
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$660,817.90	\$ 19,388.78	\$637,491.47	\$ 17,097.01	\$ 25,618.20
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

STATEMENT OF ENDOWMENT FUNDS

PRINCIPAL AMOUNT AT JUNE 30, 1960

CHAPEL

Funds Consolidated for Investment Purposes:

DOWNNS, MOLLY LAIRD (1954)	\$ 6,500.00
Gift of Mrs. Ellason Downs of Wilmington, Delaware; to establish an endowment for the Chaplaincy at Trinity College.	
GENERAL CHAPLAINCY (1957)	2,805.00
Established by the Trustees of the College to endow certain gifts received during the Program of Progress Campaign of 1955-1958.	
HILL, WILLIAM CHAPIN (1923)	1,000.00
Gift of an anonymous donor in memory of William Chapin Hill, '93; the income to be used for the expenses of the Chapel.	
MATHER CHAPEL (1936)	185,818.50
Gift of William G. Mather, '77, of Cleveland, Ohio, Trustee of the College from 1909 to 1951; the income to be used for the maintenance and conduct of services in Mather Chapel.	
TRINITY CHURCH CHAPLAINCY (1956)	5,000.00
Gift of Trinity Church, New York City, to support the salaries of the Chaplains of the College.	

FELLOWSHIPS

Funds Consolidated for Investment Purposes:

RUSSELL, H. E., FELLOWSHIP (1893)	27,809.16
Bequest of Henry E. Russell of New York City; the income to be used for the award of fellowships to graduates of Trinity College as chosen by the faculty, each award to be for a term of two years of graduate study. Any income not used for fellowship purposes is to be added to the principal of the fund.	
RUSSELL, W. H., FELLOWSHIP (1927)	13,351.51
Bequest of William H. Russell of Los Angeles; the income to be used for the award of a fellowship to graduates of Trinity College as chosen by the faculty, each award to be for a term of two years of graduate study. Any income not used for fellowship purposes is to be added to the principal of the fund.	
TERRY, MARY A., FELLOWSHIP (1905)	29,148.21
Bequest of Miss Mary A. Terry of Hartford; the income to be used for the award of a fellowship to a graduate of the College for further study, as appointed annually by the President. Any income not used for fellowship purposes is added to the principal of the fund.	

STATEMENT OF ENDOWMENT FUNDS

GENERAL PURPOSES

Funds Consolidated for Investment Purposes:

ALUMNI TRUST (1885)	\$ 59,935.02
Gift of the Alumni Association, originally for the endowment of the President's salary. Additional alumni gifts received in 1916 and 1917 were added to this fund. On consent of the alumni in 1927, the income is now used for general purposes.	
BEERS, GEORGE E. AND WILLIAM L. (1957)	11,561.81
Gifts of Henry S. Beers, '18, of Hartford, Trustee of the College.	
BRAINARD, JANE B. (1954)	1,000.00
Bequest of Jane B. Brainard of Auburn, New York.	
BRAINARD, JOHN (1910)	5,000.00
Bequest of The Rev. John Brainard, 1851, of Auburn, New York.	
BRAINARD, MORGAN B. (1958)	19,025.00
Bequest of Morgan B. Brainard, Hon. '32, of Hartford, augmented by memorial gifts from members of his family.	
BUCKINGHAM, STEPHEN M. (1888)	50,000.00
Bequest of Stephen M. Buckingham of Poughkeepsie, New York, without limitation as to use of principal or income. Fund established by vote of the Trustees; the income to be used for general purposes.	
BUFFINGTON, JOSEPH and ORR, MEMORIAL (1955)	4,092.98
Bequest of Mrs. Fanny M. Dravo of Pittsburgh, Pennsylvania, in memory of her uncles, Joseph Buffington, '75, Hon. '90, a Trustee of the College from 1900 to 1947, and Orr Buffington, '79.	
BURWELL, LENA A. (1953)	10,000.00
Bequest of Lena A. Burwell of West Hartford.	
CLASS OF 1870 (1916)	4,154.33
Gifts from members of the Class of 1870; the income to be used for general purposes. In 1933 the Trustees voted to add to this fund a bequest of Dr. Flavel Sweeten Luther, of the Class of 1870, and President of the College from 1904 to 1919, who left his residuary estate to the College.	
COHEN, NAAMAN (1960)	2,000.00
Bequest of Naaman Cohen, '13, M.A. '17, of Hartford.	
COOK, MILDRED CORSON (1959)	56,378.62
Gift of John R. Cook, '10, of Hartford, Trustee of the College.	
CURTIS, WILLIAM EDMOND (1923)	50,000.00
Bequest of William Edmond Curtis, '75, M.A. '78, Hon. '02, Trustee of the College from 1886 to 1923, in memory of his father, William Edmond Curtis, 1843, Hon. 1862, and also a Trustee of the College, from 1857 to 1880.	
CURTIS, WILLIAM E. and F. RANDOLPH (1947)	10,000.00
Bequest of Miss Elizabeth Curtis of New York City in memory of her father, William Edmond Curtis, 1843, Hon. 1862, Trustee of the College from 1857 to 1880, and her two brothers, William Edmond Curtis, '75, M.A. '78, Hon. '02, Trustee of the College from 1886 to 1923, and F. Randolph Curtis, '80.	

STATEMENT OF ENDOWMENT FUNDS

ELLIS, REGINALD H. (1959)	\$ 2,000.00
Bequest of Reginald H. Ellis, '24, of Brooklyn, New York.	
ENDERS, JOHN O. (1958)	25,000.00
Bequest of John O. Enders of West Hartford.	
ENSIGN-BICKFORD (1956)	10,000.00
Gift of the Ensign-Bickford Foundation, Inc. of Simsbury.	
FAY, JOSEPH V., JR. (1958)	2,500.00
Bequest of Joseph V. Fay, Jr., '35, of Hartford.	
FERGUSON, SARAH M. (1915)	5,310.00
Bequest of Miss Sarah M. Ferguson of Stamford.	
FITTS, GEORGE H. (1925)	10,000.00
Bequest of George H. Fitts of Willimantic.	
FLANAGAN, THOMAS F. (1960)	5,000.00
Bequest of Thomas F. Flanagan, '12, of Harrison, New York, Trustee of the College from 1950 to 1960.	
FURLONG, FRANK P. (1946)	10,000.00
Bequest of Frank P. Furlong of Hartford.	
GALE, BERNADINE D. (1955)	250,000.00
Bequest of Philip B. Gale, Hon. '40, of Bloomfield, to be added to the general endowment fund, or for the erection of a building or buildings. If a building is erected, up to twenty per cent may be set aside as an endowment fund for maintenance and repair of that particular building.	
GAY, J. DOUGLAS (1957)	1,000.00
Gift of J. Douglas Gay, Jr., '34, of Pine Grove, Kentucky.	
GOODWIN, FRANCIS (1909)	46,061.80
Gift of The Rev. Francis Goodwin, Hon. 1863, of Hartford, Trustee of the College from 1884 to 1918; the income to be used for the expense of the Academic Department of the College.	
GOODWIN, JAMES J. (1915)	25,377.50
Bequest of James J. Goodwin, Hon. '10, of Hartford, Trustee of the College from 1870 to 1878.	
GROSS, CHARLES WELLES (1957)	5,000.00
Bequest of Charles Welles Gross, Hon. '39, of Hartford.	
HAMERSLEY, WILLIAM (1924)	5,000.00
Bequest of Mrs. Jane A. Hamersley of Hartford in memory of her husband, Hon. William Hamersley, 1858, Trustee of the College from 1884 to 1920.	
HILLYER, CHARLOTTE J. (1924)	5,000.00
Bequest of Mrs. Charlotte J. Hillyer of Hartford.	
HINKEL, FREDERICK & MAUDE (1958)	650.56
Gifts of Frederick C. Hinkel, Jr., '06, Hon. '47, and Mrs. Hinkel, of Islip, L. I., New York. The income is to be added to the principal for a period of years and the fund then used in any manner deemed appropriate by the Trustees.	
HOWELL, GEORGE D. and GRACE H. (1909)	28,653.65
Gift of George D. Howell, '82, of Uniontown, Pennsylvania.	
JACKSON, MARY VAN NEST (1916)	10,387.50
Bequest of Mrs. Mary Van Nest Jackson of New York City.	
JAMIESON, WALTER A. (1960)	13,412.97
Bequest of Walter A. Jamieson, '12, Hon. '41, of Indianapolis, Indiana.	

STATEMENT OF ENDOWMENT FUNDS

JARVIS, GEORGE A. (1893)	\$ 54,976.55
Bequest of George A. Jarvis of Brooklyn, New York.	
JOHNSON, DAVID H. and REBECCA B. (1901)	20,000.00
Bequest of Miss Mary Beach Tousey of New York City in memory of her uncle, David H. Johnson, and her aunt, Rebecca B. Johnson.	
KANE, GRENVILLE (1949)	25,000.00
Established by vote of the Trustees to perpetuate the gift of the George F. Baker Trust of New York City to the 125th Anniversary Development Pro- gram of the College in memory of Grenville Kane, '75, Trustee of the College from 1925 to 1931.	
KENEY, HENRY and WALTER (1891)	52,978.95
Gift of Henry Keney and Mrs. Mary J. (Walter) Keney of Hartford. Fund increased by bequest of Henry Keney in 1894.	
KENEY, MARY J. (1893)	32,194.50
Bequest of Mrs. Mary J. (Walter) Keney of Hartford.	
KING, CHARLES R. (1901)	1,000.00
Gift of Dr. Charles R. King, Hon. '97, of Andalusia, Pennsylvania.	
KRESGE, SEBASTIAN S. (1950)	15,000.00
Established by vote of the Trustees to perpetuate the gift of The Kresge Foun- dation in the amount of \$15,000.00 made to the 125th Anniversary Develop- ment Program in 1948.	
LORENZ, EDWARD H. (1958)	24,132.53
Bequest of Edward H. Lorenz, '02, Hon. '50, of West Hartford.	
MANSFIELD, ANNA ROSALIE (1934)	3,108.02
Bequest of Burton Mansfield, Hon. '78, of New Haven, in memory of his wife.	
MATHER, WILLIAM G. (1937)	688,950.00
Gift of William G. Mather, '77, of Cleveland, Ohio, Trustee of the College from 1909 to 1951. Fund increased by bequest of William G. Mather in 1952 and 1953.	
MEMORIAL (1938)	76,955.47
Established by vote of the Trustees to receive undesignated legacies and gifts of less than \$5,000.00 in memory of alumni and friends; the income to be used for general purposes. A bequest from Jacob Humphrey Greene, '91, ini- tiated this fund. In 1951 the Trustees voted to transfer the \$69,385.62 principal of the Hartford Endowment Fund to the Memorial Fund and thus to con- solidate the two funds.	
MILLIGAN, EDWARD (1938)	5,000.00
Bequest of Edward Milligan, Hon. '21, of Hartford, Trustee of the College from 1925 to 1937.	
MURPHY, WALTER P. (1943)	100,000.00
Bequest of Walter Patten Murphy, Hon. '33, of Lake Bluff, Illinois.	
NORTH, HORACE (1958)	4,296.07
Bequest of Horace N. North, '06, of West New Brighton, New York.	
NORTHAM, CHARLES H. (1881)	108,556.25
Bequest of Col. Charles H. Northam of Hartford, Trustee of the College from 1869 to 1881.	
Ogilby, REMSEN B., MEMORIAL (1956)	6,000.00
Gift of Mrs. Clarence H. Wickham of Hartford, and a bequest of Mrs. Ogilby, in memory of Remsen B. Ogilby, President of the College from 1920 to 1943.	

STATEMENT OF ENDOWMENT FUNDS

ONE HUNDRED TWENTY-FIFTH ANNIVERSARY

DEVELOPMENT PROGRAM (1947)	\$ 72,600.00
Established by vote of the Trustees as a fund for the contributions to the 125th Anniversary Development Program of the College (1946-1948) which were available for endowment after the construction of Memorial Field House and Elton Hall and after the establishment of other designated endowment funds; the income to be used for general purposes.	
ORDRONAUX, JOHN (1909)	10,000.00
Bequest of Dr. John Ordranax, Hon. '70, of Glen Head, New York, to be invested as an emergency fund; the income to be retained to meet exceptional calls for current expenses arising suddenly in any department of the College.	
OUTLAND, ARLINE FINNEY (1957)	5,647.90
Bequest of Mrs. Arline Finney Outland of Hartford.	
PAGE, MAY ROCKWELL (1960)	43,687.50
Bequest of Mrs. May Rockwell Page of Bristol, Conn.	
PAINE, OGLE TAYLOE (1958)	5,000.00
Bequest of Mrs. Marguerite Hart Paine of Rye, New York, in memory of her husband, Ogle Tayloe Paine, '96.	
PARDEE, DWIGHT W. (1895)	25,000.00
Bequest of Dwight Whitfield Pardee, 1840, of Hartford; Trustee of the College from 1872 to 1893.	
PERRY, HENRIETTA (1890)	8,000.00
Gift of Mrs. Henrietta Perry of Southport.	
PORTER MEMORIAL (1948)	25,000.00
Bequest of Mrs. Eliza W. Valentine of New York City, formerly of Hartford, and niece of Harriet Porter, wife of Dwight Whitfield Pardee, 1840.	
SCOTT, CHARLES (1894)	10,175.00
Bequest of Charles Scott of Washington, D. C., formerly of Waterbury.	
STODDARD, SOLOMON (1956)	1,000.00
Bequest of Solomon Stoddard, '94, of Sarcxie, Missouri.	
STRONG, JAMES REMSEN, MEMORIAL (1941)	1,000.00
Gift of Mrs. James R. Strong of West Harwich, Massachusetts, in memory of her husband, James Remsen Strong, '82.	
SUMNER, FRANK C. (1927)	50,000.00
Bequest of Frank C. Sumner, Hon. '11, of Hartford; Trustee of the College from 1918 to 1924.	
TAYLOR, ADA LOUISE (1958)	51,763.97
Bequest of Miss Ada Louise Taylor of Hartford.	
WATERMAN, FRANCIS E. (1948)	5,000.00
Bequest of Francis E. Waterman, '01, of Hartford.	
WEIR, ERNEST T. (1949)	25,427.09
Established by vote of the Trustees to perpetuate the gift of Ernest T. Weir, Hon. '36, of Pittsburgh, to the 125th Anniversary Development Program of the College.	
WILCOX, FRANK L. (1909)	28,135.95
Gift of Frank Langdon Wilcox, '80, of Berlin, Connecticut; Trustee of the College from 1905 to 1932.	

STATEMENT OF ENDOWMENT FUNDS

WOODRUFF, FRANK D. (1948)	\$ 37,706.12
Bequest of Frank D. Woodruff, '83, of New York City.	
WOODWARD, CHARLES G. (1950)	35,000.00
Bequest of Charles Guilford Woodward, '98, of Hartford; Trustee of the College from 1917 to 1950.	
YOUNG, ANDREW MURRAY (1928)	5,000.00
Bequest of Andrew Murray Young, '82, of New York City.	

Funds Functioning as Endowment:

GENERAL (1949)	12,259.53
Established by vote of the Trustees in "Funds Functioning as Endowment" to be credited with gifts made to the College which are usable for general purposes both as to principal and income, and for which a separate fund is not to be established in the name of the donor.	
HAMLIN, ALBERT CHURCH (1942)	201,708.71
Bequest of Albert Church Hamlin, '87, of Pasadena, California.	
JOHNSON, GLOVER (1955)	21,050.00
Gifts of Glover Johnson, '22, Hon. '60, of New Rochelle, New York; placed in "Funds Functioning as Endowment" pending designation of purpose by donor. Until such time, the income is to be used for general purposes of the College.	
PERKINS, HENRY A., (1960)	10,000.00
Bequest of Henry Augustus Perkins, Hon. '20, Jarvis Professor of Physics, Emeritus, and acting President of the College 1915-16 and 1919-20.	
SMITH, JOHN SABINE (1948)	16,112.30
Bequest of John Sabine Smith, 1863; Trustee of the College from 1894 to 1900. By vote of the Trustees, this fund was established in "Funds Functioning as Endowment" with both principal and income usable for general purposes.	

Funds Held in Trust by Others:

PARDEE, SARAH N. (1918)	—
Bequest of Miss Sarah N. Pardee of Hartford. The Connecticut Bank and Trust Co., of Hartford, as trustee of this fund, controls the principal and transmits the income to the College.	
SMITH, WINCHELL (1933)	—
Bequest of Winchell Smith, Hon. '24, of Farmington. The Connecticut Bank and Trust Co., of Hartford, as trustee under will of Mr. Smith controls the principal of this fund and transmits to the College the income represented by the 10% interest of the College in the trust.	
WOODWARD, CHARLES G. (1950)	—
Bequest of Charles Guilford Woodward, '98, of Hartford; Trustee of the College from 1917 to 1950. The principal is controlled by the Hartford National Bank and Trust Co., and the income is transmitted to the College.	

STATEMENT OF ENDOWMENT FUNDS

INSTRUCTION

Funds Consolidated for Investment Purposes:

CESARE BARBIERI CENTER FOR ITALIAN STUDIES (1958)	\$ 100,000.00
Gift of the Cesare Barbieri Endowment to stimulate scholarly interest in the Italian language and culture.	
BROWNELL, BISHOP, PROFESSORSHIP (1855)	21,144.37
Bequest of Mrs. Sarah Gregor of Norwalk; the income to be used to support the Bishop Brownell Professorship (Philosophy) subject to the granting by the College of gratuitous instruction up to the annual income from the Fund to deserving students who are communicants of the Protestant Episcopal Church and who apply for such aid.	
CENTENNIAL (1921)	730,698.21
Founded in commemoration of the One Hundredth Anniversary of the College in 1923; the income to be used for the payment of salaries. Gifts and bequests from alumni, Trustees, and friends of the College were credited to this fund from 1921 through 1945, when it reached a total of \$983,209.36. In 1949 the Trustees voted to transfer \$252,511.15 from this fund to the George E. Hoadley Fund to perpetuate the large bequest made by Mr. Hoadley to the Centennial Fund.	
CHEESMAN, LOUIS M. (1887)	5,933.04
Gift of Dr. and Mrs. T. Matlack Cheesman of New York City in memory of their son, Dr. Louis Montgomery Cheesman, Professor of Physics at the College; the income to be at the disposition of the Professor of Physics for the purchase of books and instruments for use in the Department of Physics after adding ten per cent of the annual income to principal.	
DOWNES, LOUIS WELTON (1959)	125,350.73
Bequest of Louis Welton Downes, '88, Hon. '13, of Providence, Rhode Island, Trustee of the College from 1948 to 1953; the income to be used for salaries of the professors of the College, subject to an existing annuity provision.	
FERRIS, GEORGE M., LECTURESHIP (1957)	82,558.96
Gifts of George M. Ferris, '16, a Trustee of the College; the income to be used for the salary of the George M. Ferris Lecturer in Corporation Finance and Investments.	
G. FOX & CO., PROFESSORSHIP (1956)	100,088.00
Gift of G. Fox & Co. of Hartford, to support the G. Fox & Co. Professorship of Economics.	
FRASER, PETER M. (1959)	2,000.00
Gifts of Peter M. Fraser, Hon. '55, of West Hartford.	
GOODWIN, JAMES J., PROFESSORSHIP (1917)	87,481.91
Gift of Mrs. James J. Goodwin of Hartford, in memory of her husband, James J. Goodwin, Hon. '10, Trustee of the College from 1870 to 1878; the income to be used for the James J. Goodwin Professorship of Literature.	
GOODWIN, JAMES L. (1954)	47,000.00
Gifts of James Lippincott Goodwin of Hartford, Trustee of the College, and Mrs. Goodwin; the income to supplement the James J. Goodwin Fund in supporting the James J. Goodwin Professorship of Literature.	
HOADLEY, GEORGE E. (1949)	252,511.15
Established by vote of the Trustees to commemorate the name of George E. Hoadley of West Hartford, who made the bequest represented by this fund to the Centennial Fund of the College in 1924; the income to be used for the payment of salaries.	

STATEMENT OF ENDOWMENT FUNDS

HOBART PROFESSORSHIP (1836)	\$ 46,101.50
Established by vote of the Trustees with initial principal of \$20,000.00. Additional appropriations, gifts, and bequests have increased this fund to its present amount, including a bequest from Nathan B. Warren, Hon. 1858, of Troy, New York, received in 1899. The income is used to support the Hobart Professorship of Classical Languages.	
JARVIS, GEORGE A., PROFESSORSHIP (1918)	24,346.40
Bequest of Mrs. Maria P. Jarvis of New York in memory of her husband, George A. Jarvis; the income to be used to maintain the George A. Jarvis Professorship in a department of learning designated by the President of the College, and subsequently assigned to the Department of Physics.	
JENKINS, HELEN HARTLEY (1935)	5,000.00
Bequest of Mrs. Helen Hartley Jenkins of New York City and Norfolk to be used for the Department of Psychology or Psychiatry, or for general purposes if no such department exists.	
LIFE INSURANCE COMPANIES OF THE GREATER HARTFORD AREA (1956)	171,800.00
Gifts from Aetna Life Affiliated Companies, Connecticut General Life Insurance Company, Connecticut Mutual Life Insurance Company, and Travelers Insurance Company; the income to be used primarily for the support of the Department of Mathematics.	
LUTHER, RIVERIUS MANNING (1919)	5,000.00
Gift of Robert McClelland Brady, '90, Hon. '51, of Milton, Massachusetts, in memory of his friend and classmate, Riverius Manning Luther, '90; the income to be used to support the Professorship of Mathematics, or otherwise for the advancement of the study of Mathematics at the discretion of the Trustees.	
MATHER, WILLIAM G. (1909)	73,921.25
Gift of William G. Mather, '77, of Cleveland, Ohio, Trustee of the College from 1909 to 1951; the income to be used for faculty salaries.	
McCOOK, JOHN J. (1954)	6,000.00
Gift of the Hon. Philip J. McCook, '95, of New York, Trustee of the College, in memory of his father, Professor John J. McCook, 1863; the income to be used for the benefit of professors who succeeded him.	
MERRILL, CHARLES E. (1956)	11,500.00
Gifts from the Merrill, Lynch, Pierce, Fenner and Beane Foundations, and Mr. Robert A. Magowan; the income to be used for support of the Department of Economics.	
MOORE, CHARLES E., GREEK (1923)	1,447.88
Bequest of Dr. Charles E. Moore, '76, of New York City; the income to be used at the discretion of the faculty to encourage the study of Greek.	
NORTHAM, CHARLES H., PROFESSORSHIP (1881)	54,335.42
Bequest of Col. Charles H. Northam of Hartford; the income to be used to support a Professorship in a scientific or classical department of learning, now assigned to the Department of History.	
PROFESSORIAL (1903)	51,986.94
Gifts from alumni and friends; the income to be used for the payment of faculty salaries. Fund initiated by the Washington Alumni Association.	
RELIGIOUS PROGRAM (1956)	100,000.00
Given anonymously; the income to be used for support of the Department of Religion.	
RUSSELL, GURDON W. (1910)	5,210.00
Bequest of Gurdon W. Russell, 1834, of Hartford; the income to be used for the encouragement of the study of Natural History.	

STATEMENT OF ENDOWMENT FUNDS

RUSSELL, MARY I. B., PROFESSORSHIP (1921)	\$ 10,275.00
Bequest of Mrs. Mary I. B. Russell of Hartford; the income to be used for the support of the Professorship of Natural History.	
SCOVILL PROFESSORSHIP (1849)	42,775.00
Gifts and bequests from 1849 to 1864 of John Mitchell Lamson Scovill of Waterbury, Trustee of the College from 1854 to 1857, and William Henry Scovill of Waterbury, Trustee of the College from 1836 to 1854. In 1921 an additional gift for this fund was received from Miss Alice E. Kingsbury of Waterbury. By vote of the Trustees, the income is used to support the Scovill Professorship of Chemistry.	
SEABURY PROFESSORSHIP (1837)	40,233.75
Gifts of friends of Washington College and a bequest of Nathan Warren of Troy, New York; the income to be used for the support of the Seabury Professorship of Mathematics and Natural Philosophy in memory of Bishop Seabury, first Bishop of the Diocese of Connecticut.	
SMITH, CHARLES F., INCOME RESERVE (1941)	10,000.00
Established by vote of the Trustees to invest a portion of the income of the Charles F. Smith Fund; the income to be used for the same purposes as the Charles F. Smith Fund (held in trust by others).	

Funds Functioning as Endowment:

FORD FOUNDATION FACULTY (1956)	636,000.00
Gifts of the Ford Foundation of New York City for the increase and support of faculty salaries.	

Funds Held in Trust by Others:

SMITH, CHARLES F. (1939)	—
Bequest of Charles Frederick Smith, Hon. '26, of New Britain, Trustee of the College from 1928 to 1938; the income to be used to further the opportunities offered at the College in the study of History, Philosophy, Language and Literature. The Colonial Trust Company of Waterbury, as trustee of this fund, controls the principal and transmits the income to the College.	

STATEMENT OF ENDOWMENT FUNDS

LIBRARY

Funds Consolidated for Investment Purposes:

ATHENAEUM (1871)	\$ 1,221.79
Established by vote of the Trustees as a library fund in appreciation of the gift to the College of books and furniture by the Athenaeum Society, which disbanded.	
BABBITT, FRANK COLE (1936)	2,616.00
Gifts from faculty members and friends in memory of Frank Cole Babbitt, Hon. '27, for thirty-seven years Professor of Greek at Trinity College.	
BALCH, THOMAS (1821-77) (1918)	3,349.13
Gift of an anonymous donor; the income to be used for the purchase of books for the library, especially in the field of International Law.	
BEARDSLEY, DR. LEWIS G. (1958)	1,000.00
Gifts of friends and associates of Dr. Lewis G. Beardsley, '15, of West Haven; the income to be used for the purchase of books in the fields of biology and pre-medical literature.	
BECKWITH, ISBON THADDEUS (1938)	30,328.97
Bequest of The Rev. Isbon Thaddeus Beckwith, Hon. '98, of Atlantic City, and Professor at Trinity College from 1879 to 1898; the income to be used for the purchase of books for the Library.	
BURGESS, GEORGE (1845)	1,107.14
Gift of The Rev. George Burgess, Hon. 1845, Rector of Christ Church, Hartford, Trustee of the College from 1835 to 1847; the income to be used for the purchase of books on Theology for the Library.	
CANFIELD, ROBERT HITCHCOCK (1905)	2,816.12
Gift of Mrs. Lucretia H. Canfield of Hartford, in memory of her husband, Robert Hitchcock Canfield; the income to be used for binding books by the Library.	
COGGESHALL, MURRAY H., '96 (1959)	1,014.50
Gifts from the family and friends of Murray H. Coggeshall, '96, Hon. '46; the income to be used for the purchase of books on athletics and physical education.	
COLE, FRANCIS WATKINSON (1957)	1,500.00
Gift of Francis Watkinson Cole of Hartford; the income to be used for the benefit of the Watkinson Library.	
COLE, GEORGE WATSON, MEMORIAL (1940)	46,564.52
Bequests of George W. Cole, Hon. '20, and Laura W. Cole of Pasadena, California; the income to be used for the purchase of books for the Library on Bibliography, Biography, Literary Criticism and general works on American Literature.	
COSTELLO, HARRY T., PHILOSOPHY BOOK (1956)	2,495.67
Gifts from students and friends to honor Professor Harry T. Costello, Brownell Professor of Philosophy, upon his retirement in 1956; income to be used for the purchase of philosophy books.	
ELTON, JOHN P. (1854)	10,000.00
Gift of John S. Elton of Waterbury prior to 1850, and increased in 1936-37 by additional gifts from John P. Elton, '88; the income to be used for the purchase of books for the Library.	

STATEMENT OF ENDOWMENT FUNDS

HART, SAMUEL (1901)	\$ 2,500.00
Gift of the Alumni Association in honor of Dr. Samuel Hart, 1866, Professor at the College from 1870 to 1899; the income to be used for the purchase of books for the Library.	
HICKMOTT, ALLERTON C. (1958)	4,423.42
Gifts of Allerton C. Hickmott, Hon. '58, of West Hartford, a Trustee of the College; the income to be used for the Watkinson Library.	
HILL, OTIS S. (1947)	1,840.21
Bequest of Otis S. Hill of Washington, D. C.; the income to be used for the purchase of Greek and Latin books and other books of belles lettres for the Library.	
HOLLANDER, AARON AND SIMON, BOOK (1956)	5,000.00
Gifts of the Aaron Hollander Fund and the Simon Hollander Fund; the income to be used for the purchase of books for the Library.	
JACKSON, AUGUSTUS, MEMORIAL (1959)	1,000.00
Bequest of Stuart W. Jackson, of Gloucester, Virginia, in memory of his father, Augustus Jackson, Class of 1860; the income to be used for the purchase of books in any department of the Library.	
JACOCKS, JAMES G. (1886)	581.36
Bequest of The Rev. James G. Jacocks, 1847, of New Haven, without restriction. Fund established by vote of the Trustees; the income to be used to maintain the lending library.	
MCCOOK, JOHN J., MEMORIAL (1938)	1,538.81
Gift of the Hartford Verein as a memorial to Professor John James McCook, 1863; the income to be used for the purchase of German books and periodicals for the benefit of the German Department.	
MERRILL, CHARLES E., TRUST (1959)	50,000.00
Gift of The Charles E. Merrill Trust perpetuated in this fund by vote of the Trustees; income to be used for support of the Library.	
MORGAN, J. PIERPONT (1910)	250,000.00
Gifts of J. Pierpont Morgan, Sr. in 1910 and of J. Pierpont Morgan, Jr., Hon. '18, in 1916, after his father's death. The income is to be applied primarily to the needs of the Library and, when these are satisfied, to the general purposes of the College.	
NORTHAM, CHARLES H. (1887)	12,000.00
Bequest of Col. Charles H. Northam of Hartford; the income to be used for the purchase of books for the Library.	
PACK, CHARLES LATHROP (1921)	4,056.54
Gift of Charles Lathrop Pack, Hon. '18, of Lakewood, New Jersey; the income to be used for the purchase of books relating to American History for the Library.	
PADDOCK, LEWIS H. (1958)	20,000.00
Gifts of Earl D. Babst, Hon. '53, of New York City, in memory of Lewis H. Paddock, '88; the income to be used for the purchase of books.	
PERIODICAL (1933)	500.00
Gift of the Trinity College Senate of 1933; the income to be used for subscriptions to newspapers and periodicals.	
PETERS, JOHN S. (1858)	2,626.97
Bequest of John S. Peters, Hon. 1831, of Hebron, former Governor of Connecticut, and Trustee of the College from 1823 to 1858; the income to be used for the purchase of books for the Library.	

STATEMENT OF ENDOWMENT FUNDS

PINNEY, SYDNEY D. and LOUISA W., BOOK (1957)	\$ 1,000.00
Gift of Joseph Buffington, Jr., '18, of Sewickley, Pennsylvania; the income to be used for the purchase of books for the Library.	
PYNCHON, THOMAS RUGGLES (1918)	5,714.99
Originally established by the Alumni Association in 1859 and later named in honor of The Rev. Thomas Ruggles Pynchon, President of the College from 1874 to 1883, this fund was turned over to the College in 1918; the income to be used for the purchase of books for the Library.	
REARDEN, MARY FRANCES (1934)	5,556.32
Bequest of Miss Mary Frances Rearden of Hartford; the income to be used for library purposes.	
RIGGS, ROBERT B., CHEMISTRY (1921)	21,273.87
Gifts and bequests of Professor and Mrs. Robert B. Riggs of Hartford; the income to be used for the purchase and binding of Chemical Journals and for the promotion of interest in the study of Chemistry and Chemical Research.	
SCHIRM, ERNEST WILLIAM, MEMORIAL (1938)	923.67
Gifts of Mr. and Mrs. Ernest Schirm of Hartford in memory of their son, Ernest William Schirm of the Class of 1939; the income to be used for the purchase of books for the Library pertaining to medicine or premedical studies.	
SHEFFIELD, JOSEPH EARL (1856)	9,704.59
Gift of Joseph Earl Sheffield of New Haven, Trustee of the College from 1858 to 1875; the income to be used for the purchase of books.	
WATERMAN, EDGAR FRANCIS (1956)	50,000.00
Gifts of Edgar Francis Waterman, '98, M.A. '99, Hon. '58, of Hartford, member of the Advisory Council, former Trustee, and Treasurer of the College; augmented by gifts from members of his family; the income to be used for the purchase of books for the Library and the upkeep of books so acquired.	
WATKINSON LIBRARY (1959)	2,000.00
Gifts for the support of the Watkinson Library; initiated by gifts from Ostrom Enders and Dr. Jerome P. Webster, '10, Trustees of the College.	

Funds Functioning as Endowment:

BEACH, MARY E. (1948)	10,000.00
Bequest of Miss Mary E. Beach of West Hartford, to be expended as the Trustees deem best, either as to principal or income, for the Library. By vote of the Trustees, this fund was established in "Funds Functioning as Endowment."	

PRIZES

Funds Consolidated for Investment Purposes:

ALUMNI PRIZE FUND IN ENGLISH COMPOSITION (1902)	6,295.59
Gifts from alumni and friends of the College between 1890 and 1902 were made to Dr. Charles Frederick Johnson, Hon. '09, Professor of English Literature, for the purpose of establishing a fund, the income of which should be devoted to prizes in the English Department. In 1902 Dr. Johnson turned the principal of this fund, then totaling \$1,304.02, over to the College. The income is used for annual prizes in the English Department on the warrant of the Professor of English, and any surplus income is added to the principal.	

STATEMENT OF ENDOWMENT FUNDS

BROWN, F. A. (1897)	\$ 4,824.67
Bequest of Mrs. Martha W. Brown of Hartford; the income to be used to award annual F. A. Brown prizes to members of the senior class for an English oration.	
FERGUSON, HENRY (1890)	7,247.56
Gift of The Rev. Henry Ferguson, 1868, of Hartford; the income to be used for prizes in History, Political Science, and Economics.	
FERGUSON, RONALD H., MEMORIAL (1956)	4,409.50
Gifts of The Herald Publishing Company, Thomas F. Ferguson, '51, and Walter R. Ferguson, '52, Co-Publishers, of Manchester. When the principal of the Fund reaches \$10,000.00, the income will be used to support the Ronald H. Ferguson Prizes in French.	
GOODWIN GREEK PRIZE (1884)	5,821.79
Gift of Mrs. James Goodwin of Hartford; the income to be used for prizes in Greek under rules to be promulgated by the Faculty.	
PHI GAMMA DELTA (1923)	4,781.57
Gift of the alumni of Phi Gamma Delta Fraternity; the income to be used for the awarding of prizes in the Department of Mathematics under terms stipulated by the Professor of Mathematics.	
TUTTLE, MILES A. (1859)	2,786.63
Bequest of Miles A. Tuttle of Hartford; the income to be used for the award of a prize for an essay by a member of the senior class. Topics are selected with the approval of the Department of History.	
TUTTLE, RUEL CROMPTON, PRIZE (1941)	14,666.73
Bequest of Ruel Crompton Tuttle, '89, of Windsor; the income to be used for the award of annual prizes by the head of the English Department to two students of the junior class.	
WHITLOCK, FRANK W., PRIZE (1892)	1,852.73
Bequest of Mrs. Lucy C. Whitlock of Great Barrington, Massachusetts; the income to be used for the award of prizes in the English Department in the name of her son, Frank W. Whitlock, '70.	

SCHOLARSHIPS

Funds Consolidated for Investment Purposes:

ARMSTRONG, WALKER BRECKINRIDGE (1951)	10,000.00
Bequest of Walker Breckinridge Armstrong, '33, of Darien.	
ARROW-HART & HEGEMAN ELECTRIC COMPANY (1957)	15,000.00
Gifts of The Arrow-Hart & Hegeman Electric Company; the income to be used for scholarship aid with preference to sons of employees of The Arrow-Hart & Hegeman Electric Company.	
BACKUS, CLINTON J., JR. and GERTRUDE M. (1955)	10,000.00
Gifts of Gertrude M. and Clinton J. Backus, Jr., '09, of Long Beach, California.	
BACKUS, THOMAS (1837)	5,390.13
Gift of The Rev. Stephen Jewett, Hon. 1833, of New Haven; the income to be used for scholarship aid to students intending to enter the ministry of the Protestant Episcopal Church.	

STATEMENT OF ENDOWMENT FUNDS

BECKWITH, ISBON THADDEUS (1938)	\$ 30,521.86
Bequest of The Rev. Isbon Thaddeus Beckwith, Hon. '98, of Atlantic City, and Professor at Trinity College from 1879 to 1898; the income to be used for scholarship aid to worthy students designated by the Faculty.	
BETHLEHEM STEEL CORPORATION (1955)	12,000.00
Gifts of Bethlehem Steel Corporation.	
BISHOP OF CONNECTICUT (1957)	3,000.00
Gifts of The Rt. Rev. Walter H. Gray, D.D., Hon. '41, of Hartford, Trustee of the College; the income to be used for scholarship help to needy boys from the Greater Hartford Area.	
BLISS, GRACE EDITH (1957)	20,850.00
Gift of Miss Grace Edith Bliss of Hartford; the income to be used for scholarship aid to students from the Greater Hartford Area.	
BOND, GEORGE MEADE (1954)	5,000.00
Bequest of Mrs. Ella Kittredge Gilson of Hartford, in memory of George Meade Bond, Hon. '27; the income to be used as a scholarship to assist worthy and deserving students.	
BRAINERD, LUCY M. (1953)	43,175.35
Gifts of Lyman B. Brainerd, '30, Trustee of the College, in memory of his mother, Lucy M. Brainerd. Fund increased by additional gifts from members of the family.	
BRONSON, SUSAN (1875)	1,429.61
Bequest of Miss Sarah Bronson of Watertown.	
BURHANS, DANIEL (1855)	2,076.15
Bequest of The Rev. Daniel Burhans, Hon. 1831, of Newtown; the income to be used for scholarship aid to preministerial students nominated by the Rector and Wardens of Christ Church, Hartford.	
CARPENTER, FREDERIC WALTON (1926)	1,485.01
Gifts from family, colleagues, and former students, in memory of Frederic Walter Carpenter, J. Pierpont Morgan Professor of Biology from 1913 until his death in 1925; the income to be used for scholarship aid to a student in Biology.	
CLASS OF 1916 MEMORIAL (1956)	35,388.48
Gifts from members of the Class of 1916 at their 40th Reunion "with affection and gratitude to Alma Mater" and in memory of their deceased classmates.	
CLASS OF 1935, IN MEMORY OF WILLIAM HENRY WARNER '35 (1960)	4,026.50
Gifts from the Class of 1935 at their 25th Reunion, in memory of their classmate who was killed in World War II; income to be added to principal initially and then used for scholarship purposes.	
CLASS OF 1939 (1955)	502.10
Bequest of Howard R. Day, '39, of Bordentown, New Jersey.	
CODMAN, ARCHIBALD (1909)	7,767.06
Gifts of Miss Catherine A. Codman of Dedham, Mass., the Rt. Rev. Robert Codman, '00, and Edmund D. Codman of Portland, Maine, in memory of their brother, The Rev. Archibald Codman, '85; the income to be used for scholarship aid to students nominated by the Bishop of Maine or by the Faculty of the College if no nomination is made by the Bishop.	

STATEMENT OF ENDOWMENT FUNDS

COLE, RICHARD H. (1949)	\$ 6,000.00
Gifts of Richard H. Cole of Hartford.	
COLLEGIATE (1910)	3,906.32
Established by vote of the Trustees to receive all subscriptions for scholarship purposes where a special scholarship is not designated; the income to be used for general scholarship purposes. By permission of the Philadelphia Alumni Association, a Philadelphia Alumni Scholarship Fund was merged with this fund in 1910. Also, by vote of the Trustees, the General Scholarship Fund was merged with this fund in 1960.	
CONVERSE, E. C. (1921)	51,500.00
Bequest of Edmund C. Converse of Greenwich; the income to be used for scholarship aid to needy and deserving students in amounts of not over \$500 per year to each.	
DANIELS, CHARLES F. (1907)	6,991.09
Bequest of Mrs. Mary C. Daniels of Litchfield, in memory of her son, Charles F. Daniels.	
DAVIS, J. H. KELSO, MEMORIAL (1956)	41,391.29
Gifts of J. H. Kelso Davis, '99, Hon. '23, a Trustee of the College from 1924 to 1956, and augmented by further gifts in his memory from family and friends.	
DILLON, EDWARD H. and CATHERINE H. (1950)	10,172.40
Bequest of Catherine H. Dillon of Hartford; the income to be used for scholarship aid to a student from Hartford.	
DOUGLAS, GEORGE WILLIAM (1910)	4,225.18
Gift of The Rev. George William Douglas, '71, M.A. '74, Hon. '95, of New York City.	
EASTERBY, CHARLES T. (1947)	15,000.00
Gift of Charles T. Easterby, '16, of Philadelphia, in memory of his father, Alfred J. Easterby.	
ELLIS, LEONARD A. (1944)	5,384.49
Bequest of Leonard A. Ellis, '98, of San Diego, California.	
ELTON, JAMES S. and JOHN P. (1916)	30,000.00
Gift of James S. Elton of Waterbury, increased by gifts and a bequest of John P. Elton, '88, Trustee of the College from 1915 to 1948; the income to be used for general scholarship purposes or for any purpose designated by the Trustees if the scholarship is not assigned.	
FEINGOLD, GUSTAVE A. (1950)	500.00
Bequest of Dr. Gustave A. Feingold, '11, of Hartford; the income to be added to principal for ten years, and then used for scholarship aid.	
FERGUSON, JOHN DAY and SAMUEL MOOREWOOD (1934)	6,947.16
Bequest of Mrs. Jeannie Taylor Kingsley of New Haven in memory of her friends, John Day Ferguson, 1851, and Samuel Moorewood Ferguson, 1857; the income to be used for scholarship aid for students desiring to enter the ministry of the Protestant Episcopal Church.	
FERREE, S. P. and BARR (1950)	10,000.00
Bequest of Mrs. Annie A. Ferree of Rosemont, Pennsylvania, in memory of her husband, S. P. Ferree, and her son, Barr Ferree. An additional bequest was received in 1951 from her daughter, Miss Annie D. Ferree.	
FISHER, THOMAS (1947)	5,000.00
Bequest of Thomas Fisher, a graduate of Lafayette College; the income to be used for general scholarship purposes with particular consideration given to applicants from the Diocese of Harrisburg or Bethlehem, Pennsylvania.	

STATEMENT OF ENDOWMENT FUNDS

FLAGG, EDWARD OCTAVUS, D.D. (1931)	\$ 6,188.56
Bequest of Miss Sarah Peter Flagg of Woodcliff Lake, New Jersey, in memory of her father, Dr. Edward Octavus Flagg, 1848.	
FULLER, FRANK ROSWELL (1957)	20,000.00
Bequest of Frank Roswell Fuller of Hartford.	
GARY, ELBERT H. (1928)	50,000.00
Bequest of Elbert H. Gary, Hon. '19, of New York City; the income to be used for scholarship aid to worthy students, but if not necessary for such aid, then for such other college expenses as the Trustees may determine.	
GEORGE, JAMES HARDIN (1947)	3,000.00
Bequest of Mrs. Jane Fitch George of Newtown in memory of her husband, James Hardin George, '72.	
GILMAN, GEORGE SHEPARD (1957)	12,604.78
Gifts of children and grandchildren of George Shepard Gilman, 1847.	
GOODMAN, GEORGE F. (1915)	8,464.16
Bequest of Richard F. Goodman, 1863, of Newton, New Jersey, in memory of his brother, George F. Goodman, 1870; the income to be used for scholarship aid to students preparing for the ministry of the Protestant Episcopal Church.	
GOODWIN, DANIEL (1881)	2,555.22
Bequest of Daniel Goodwin of Hartford.	
HALLDEN, KARL W., ENGINEERING (1955)	30,000.00
Gift of Karl W. Hallden, '09, Trustee of the College, and the Hallden Machine Company of Thomaston; the income to be used for one or more Engineering Scholarships, any unused balance to apply to the salary of the Hallden Professor of Engineering. An additional part of this fund is listed under "Funds Separately Invested."	
HALSEY, JEREMIAH (1900)	20,000.00
Bequest of Jeremiah Halsey, Hon. 1862, of Norwich.	
HARTFORD ROTARY — CHARLES J. BENNETT (1941)	17,779.57
Gifts from Trustees of the College and others in memory of Charles J. Bennett, engineer, of Hartford. Since 1952, annual gifts from the Rotary Club of Hartford have augmented this fund. The income is used for scholarship aid to students from the Hartford area, preferably to students majoring in Engineering or the natural sciences.	
HITCHINGS, HORACE B. (1917)	6,544.53
Bequest of The Rev. Horace B. Hitchings, 1854, of Denver, Colorado; the income to be used for scholarship aid to students intending to enter the ministry of the Protestant Episcopal Church.	
HOADLEY, CHARLES J. (1904)	5,966.00
Gift of George E. Hoadley of Hartford in memory of his brother, Charles J. Hoadley, 1851; the income to be used for four scholarships, nominations for which are to be from the public schools of Hartford.	
HOLLAND, THOMAS (1891)	69,115.26
Bequest of Mrs. Frances J. Holland of Hartford, a daughter of Bishop Brownell, first president of the College, in memory of her husband, Thomas Holland; the income to be used for the awarding of three or more scholarships each year under regulations prescribed by the Faculty.	
KIRBY, HARRIETTE (1870)	7,480.47
Bequest of Miss Harriette Kirby of Hartford; the income to be used for scholarship aid to students intending to enter the ministry of the Protestant Episcopal Church as nominated by the Rector of St John's Church, Hartford, or by the Corporation of the College if such nomination is not made by the Rector.	

STATEMENT OF ENDOWMENT FUNDS

KNEELAND, GEORGE (1909)	\$ 3,288.80
Gifts of Miss Adele Kneeland and Miss Alice Taintor, both of Hartford, in memory of George Kneeland, '80.	
LAKE, HORATIO N. (1896)	12,626.98
Bequest of Horatio N. Lake of Bethlehem; the income to be used for scholarship aid for students intending to enter the ministry of the Protestant Episcopal Church.	
McCOOK, GEORGE SHELDON, MEMORIAL (1910)	2,411.52
Gifts by his family in memory of George Sheldon McCook, '97.	
McLEAN, GEORGE PAYNE (1938)	5,139.28
Gift of Mrs. Juliette McLean of Simsbury in memory of her husband, George Payne McLean, Hon. '29, former Governor of Connecticut and U. S. Senator.	
MEARS, CAROLINE SIDNEY (1920)	12,467.60
Bequest of J. Ewing Mears, 1858, in memory of his mother, Caroline Sidney Mears; the income to be used for scholarship aid after deducting fifty dollars for the purchase of books on Sanitary Science and fifty dollars for prizes for theses on physical education.	
MEMORIAL (1960)	839.00
Established by the Trustees of the College to receive legacies and gifts of less than \$5,000 in memory of alumni and friends when the donors request the use of such funds for scholarship purposes. Initiated by gifts in memory of John H. Callen, '21, and Wales Scribner Dixon, '27.	
MOAK-TRINITY FUND (1951)	20,207.33
Gifts of Mr. C. B. Moak of Miami, Florida; the income to be used for scholarships, with preference given to scholarship applicants from Florida.	
MORRIS, ROBERT S. (1956)	7,000.00
Gifts of Robert S. Morris, '16, of West Hartford, Trustee of the College.	
MORRIS, SHIRAS (1954)	21,845.95
Gift of Mrs. Grace Root Morris of Hartford.	
PARDEE, DWIGHT WHITFIELD (1896)	5,514.88
Gift of Miss Cora Upson Pardee of Hartford, in memory of her brother, Dwight Whitfield Pardee, 1840.	
PERKINS, HENRY (1898)	12,056.53
Bequest of Mrs. Susan S. Clark of Hartford, in memory of her first husband, Henry Perkins, 1834; the income to be used for scholarship aid to students nominated by the Bishop of the Diocese.	
RIBICOFF, GOVERNOR ABRAHAM A. (1955)	5,520.00
Gift of The Suisman Foundation, Inc., in honor of Connecticut Governor Abraham A. Ribicoff.	
RIPLEY, MARIA L. (1888)	2,971.00
Bequest of Miss Maria L. Ripley of Hartford.	
STEDMAN, GENERAL GRIFFIN A., JR., MEMORIAL (1956)	22,630.00
Gift of Miss Mabel Johnson of Hartford, in memory of her uncle, Brigadier-General Griffin Alexander Stedman, Jr., 1859, M.A. 1863.	
SUISMAN FOUNDATION, INC. (1955)	20,979.88
Gift of The Suisman Foundation, Inc.	
TAYLOR, EDWIN P., III (1946)	8,843.00
Gifts from his family in memory of Edwin Pemberton Taylor, III, '46, who was killed in action March 29, 1945.	

STATEMENT OF ENDOWMENT FUNDS

THOMPSON, MATHEW GEORGE (1949)	\$ 159,170.05
Bequest of The Rev. Mathew George Thompson, Hon. '20, of Greenwich.	
TOPHAM, WILLIAM (1945)	500.00
Bequest of Margaret McComb Topham of New York City, in memory of her father, William Topham.	
TOUCEY, ISAAC (1869)	28,767.90
Bequest of Isaac Toucey, Hon. 1845, former Governor of Connecticut, and Trustee of the College from 1830 to 1869; the income to be used for scholarship aid to students intending to enter the ministry.	
TURNER, B. FLOYD (1958)	1,100.00
Gifts of B. Floyd Turner, '10, of Glastonbury; the income to be used for scholarship aid to worthy and needy students, preferably residents of the town of Glastonbury.	
TUTTLE, ISAAC H. (1896)	2,910.56
Bequest of The Rev. Isaac H. Tuttle, 1836, of New York City; the income to be used for scholarship aid to students intending to enter the ministry.	
WATERMAN, NATHAN M. (1894)	7,511.48
Bequest of General Nathan Morgan Waterman of Hartford; the income to be used for scholarship aid to students intending to enter the ministry of the Protestant Episcopal Church.	
WEAN, RAYMOND J. (1955)	36,959.31
Gift of Raymond J. Wean, Hon. '54, of Warren, Ohio, Trustee of the College; the income to be used to provide a scholarship or scholarships for young men of outstanding character, leadership, and intellectual promise. Preference should be given to sons of employees of the Wean Companies, candidates from Trumbull County, Ohio, and the Mahoning Valley area, respectively.	
WILLIAMS, MARY HOWARD (1914)	2,365.99
Bequest of Augusta Hart Williams of Hartford.	
WISE, ISIDORE (1949)	59,000.00
Gifts and bequest of Isidore Wise, Hon. '49, of Hartford; the income to be used for general scholarship aid, or for general purposes at the discretion of the Trustees if the income is not needed for scholarship aid in any given year.	
WOODWARD, CHARLES G. (1950)	20,423.09
Established by vote of the Trustees to perpetuate the gifts of Charles Guilford Woodward, '98, of Hartford, Trustee of the College from 1917 to 1950.	
YOUNG, VERTREES (1956)	17,712.50
Gifts of Vertrees Young, '15, Trustee of the College.	

Funds Not Consolidated:

HALLDEN, KARL W., ENGINEERING (1955)	60,000.00
Gift of Karl W. Hallden, '09, Trustee of the College, and the Hallden Machine Company of Thomaston; the income to be used for one or more Engineering Scholarships, any unused balance to apply to the salary of the Hallden Professor of Engineering. An additional part of this fund is listed under "Funds Consolidated for Investment Purposes."	

STATEMENT OF ENDOWMENT FUNDS

Funds Functioning as Endowment:

OGILBY, REMSEN BRINCKERHOFF (1943)	\$ 25,000.00
Gifts of Messrs. Carlos B. Clark, Hon. '43, James B. Webber, Joseph L. Webber, Richard H. Webber, Oscar Webber, and James B. Webber, Jr., '34, of Detroit, in memory of The Rev. Remsen Brinckerhoff Ogilby, President of the College from 1920 to 1943. Originally established as a student loan fund, the donors, in 1948, broadened the scope to provide for both the principal and income to be used for either scholarships or loans, and the Trustees voted to place this fund in "Funds Functioning as Endowment."	
RETURNED SCHOLARSHIP (1945)	3,485.84
Fund started by gift of Harold L. Smith, '23, in appreciation of scholarship aid given him as an undergraduate. Both principal and income may be used for general purposes with primary consideration for additional scholarship aid.	

Funds Held in Trust by Others:

CURTIS, LEMUEL J. (1888)	
Bequest of Lemuel J. Curtis of Meriden, to establish a scholarship at Trinity College. The Hartford National Bank & Trust Co. controls the principal and transmits the income to the College for scholarship aid.	
ILLINOIS SCHOLARSHIP (1948)	
Established by vote of the Trustees as a fund to receive income from Scholarships For Illinois Residents, Inc., to be used for scholarship purposes and expenses incurred by the College in the awarding of Illinois Scholarships. Scholarships for Illinois Residents, Inc., controls the principal of this fund and transmits income to the College.	
WOODWARD SCHOLARSHIP (1950)	
Bequests of Charles G. Woodward, '98, of Hartford, Trustee of the College from 1917 to 1950, in memory of his grandfather, Charles Smith, of South Wyndham, his father, P. Henry Woodward, Hon. '00, of Hartford, and his mother, Mary S. Woodward of Hartford. The principal is controlled by the Hartford National Bank & Trust Co. as trustee, and the income is transmitted to the College to be used to award three scholarships annually in the names of Charles Smith, P. Henry Woodward, and Mary S. Woodward, respectively.	

STATEMENT OF ENDOWMENT FUNDS

OTHER PURPOSES

Funds Consolidated for Investment Purposes:

ALUMNI FUND ENDOWMENT (1946)	\$ 3,569.38
Established by vote of the Trustees to create a permanent endowment for the Alumni Fund in memory of deceased alumni. Gifts of \$100 and over are accepted for this fund, the income from which is credited to the annual Alumni Fund in the name of the donor. A bequest of \$2,500 from Hill Burgwin, '06, of Pittsburgh, Pennsylvania, received in 1947, was used to start this fund in accordance with the terms of his will.	
BUFFINGTON, JOSEPH (1948)	35,019.25
Bequest of Marguerite Fairfax Buffington of Pittsburgh, Pennsylvania, to perpetuate the memory of her husband, the Hon. Joseph Buffington, '75, Hon. '90, Trustee of the College from 1900 to 1947, in such manner as the Trustees might decide to be the most appropriate. In accordance with Judge Buffington's request, the Trustees voted to use the income from this fund to improve and maintain the campus grounds.	
CHEMISTRY LABORATORY (1936)	102,807.13
Gift of two anonymous donors to endow the Chemistry Laboratory.	
CLASS OF 1934 (1959)	2,631.52
Gifts from members of the Class of 1934, to be accumulated, with interest added to principal, until Class decides upon the ultimate purpose of the fund prior to the 40th Reunion in 1974.	
COONLEY FOUNDATION, QUEENE FERRY (1954)	6,200.00
Gifts from the Queene Ferry Coonley Foundation, Inc., for the purpose of establishing an endowment for the Fine Arts Department. Increased in 1954 by a gift from Mrs. Blanche Ferry Hooker.	
ELLIS, LEONARD A., ATHLETIC (1944)	1,500.00
Bequest of Leonard A. Ellis, '98, of San Diego, California; the income to be used for the benefit of athletics.	
GOODWIN, PHILIP L. (1954)	500.00
Gift of Philip L. Goodwin of New York.	
HOADLEY, CHARLES J. (1911)	11,023.90
Gift of George E. Hoadley of Hartford in memory of his brother, Charles J. Hoadley, 1851; the income to be used to meet the expenses at the Hartford Hospital of any professor, student, or employee of the College who may need hospital treatment; if there is no need, the income to be added to the principal.	
KENEY, WALTER (1887)	5,000.00
Gift of Walter Keney of Hartford to be applied as the President should elect. By vote of the Trustees, the income is to be used for the maintenance of Jarvis Laboratory.	
McCOOK, JOHN B. (1946)	500.00
Bequest of Dr. John B. McCook, '90; the income to be used to preserve the collection of autographs and pictures of the Modern Language classroom of his father, Professor John J. McCook, 1863.	
MEAD, GEORGE J., SPECIAL FUND (1951)	29,978.13
Bequest of George J. Mead, Hon. '37, of Bloomfield; the income to be used to stimulate students in the fields of Government, History, and Economics through prizes, lectures, and other special purposes. This fund is administered as three separate funds, each for one-third of the principal, and for the benefit of each of the three named departments.	
MEMORIAL BELL-RINGING FUND (1955)	13,232.95
Given anonymously by a friend of the College; the income to encourage greater use of the Trinity College Carillon, with a view to increasing the appreciation of carillon music by the College and by the Hartford community, and for any further specific uses which may be designated by the donor.	

STATEMENT OF ENDOWMENT FUNDS

MORRIS, ROBERT S., INTRAMURAL SINGING CUP FUND (1952)	\$ 400.00
Gift of Robert S. Morris, '16, of West Hartford, Trustee of the College; the income to perpetuate the Intramural Singing Cup Award.	
MORRIS, ROBERT S., TRACK TROPHY FUND (1955)	500.00
Gift of Robert S. Morris, '16, of West Hartford, Trustee of the College; the income to perpetuate the Robert S. Morris Track Trophy.	
OLCOTT, WILLIAM TYLER (1951)	4,000.00
Bequest of William Tyler Olcott, '96, of Norwich; the income to be used to promote interest in the observational branch of astronomical work.	
SLOWIK, JOHN E., SWIMMING AWARD (1959)	434.22
Gifts of Trinity friends of John E. Slowik, '39, captain of the swimming team in 1939, who was killed in action with the Eighth Air Force in World War II. The income is to be used to support the annual John E. Slowik Award to an outstanding member of the swimming team.	
WOODRUFF, FRANK D., CLASS OF 1883 (1948)	20,060.00
Bequest of Frank D. Woodruff, '83, of New York City; the income to be credited annually to the Alumni Fund in the name of Frank D. Woodruff, Class of 1883.	

Funds Functioning as Endowment:

GRADUATE STUDIES (1960)	40,000.00
Established by the Trustees of the College with gifts from donors interested in the graduate program of Trinity College. Income is to be used for support of graduate studies, or for general purposes.	
MEAD, GEORGE J., REVOLVING LOAN FUND (1951)	119,912.45
Bequest of George J. Mead, Hon. '37, of Bloomfield; income and principal, if desirable, to be used for loans to students specializing in the fields of Government, History, or Economics.	

Reserve Funds:

GENERAL INVESTMENT RESERVE (1939)	2,462,100.76
Established by vote of the Trustees to accumulate the profit or loss realized on the sale or exchange of securities in Consolidated Endowment Fund Investments. The amount of this fund at June 30, 1958 (\$1,015,776.58), is segregated in General Investment Reserve "A". Profits or losses since June 30, 1958, are accumulated in a new account, General Investment Reserve "B". The "A" fund has historically participated in the distribution of consolidated investment income, but, by Trustee directive, no income is credited to the "B" fund.	

TOTAL PRINCIPAL OF ENDOWMENT FUNDS	\$10,521,944.29
--	-----------------

OTHER FUNDS

Funds Held in Trust by Others:

GOODWIN, DANIEL, FREE BED (1881) —
Bequest of Daniel Goodwin of Hartford; the income to be used for the support of patients at the Hartford Hospital as directed by the President. Any unused income accrues to the general fund of the hospital. The Hartford Hospital controls the principal of this fund and credits the income to bills of patients upon the order of the College.

WILCOX, FRANK L., FREE BED (1937) —
Gift of Frank Langdon Wilcox, '80, of Berlin, Connecticut; the income to be used for care at the Hartford Hospital for needy students recommended by the President or his representative. Unused income in any given year is devoted to the general needs of the hospital. The Hartford Hospital controls the principal of this fund and credits the income to bills of Trinity students upon order of the College.

Funds Subject to Life Income Agreements:

FUND NUMBER 1 \$ 10,188.52

TOTAL PRINCIPAL ENDOWMENT AND OTHER FUNDS \$10,532,132.81

PRIVATE COLLEGES COULD NOT LONG ENDURE *without the support of their sons and friends. Indeed, Trinity College is a living memorial to men and women who bequeathed their worldly goods to planting the seeds of freedom and knowledge in successive generations of young men. For the assistance of alumni and friends who desire to provide by will or deed for gifts to the College, the following newly drafted forms are suggested:*

(Gift for General Purposes)

I GIVE, DEVISE AND BEQUEATH TO TRUSTEES OF TRINITY COLLEGE, A CORPORATION EXISTING UNDER AND BY VIRTUE OF A SPECIAL ACT OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT AND LOCATED IN THE CITY AND COUNTY OF HARTFORD, STATE OF CONNECTICUT,
DOLLARS (OR OTHERWISE DESCRIBE THE GIFT) TO BE USED (or, THE INCOME TO BE USED) AT THE DISCRETION OF THE CORPORATION.

(Gift for Specified Purpose)

I GIVE, DEVISE AND BEQUEATH TO TRUSTEES OF TRINITY COLLEGE, A CORPORATION EXISTING UNDER AND BY VIRTUE OF A SPECIAL ACT OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT AND LOCATED IN THE CITY AND COUNTY OF HARTFORD, STATE OF CONNECTICUT
DOLLARS (OR OTHERWISE DESCRIBE THE GIFT) TO BE USED (or, THE INCOME TO BE USED) FOR THE FOLLOWING PURPOSES: (HERE SPECIFY THE PURPOSES FOR WHICH THE GIFT (OR THE INCOME THEREFROM) IS TO BE USED).

It is desirable that the College be given considerable latitude in the use of any gift so that a change of circumstances will not impair the usefulness of the gift.

In order to insure compliance with all requirements of the law of the state in which the donor resides, it is recommended that the will or deed be prepared and its execution supervised by a lawyer. The Treasurer of the College will be glad to collaborate in the drafting of language appropriate to carry out the desires of the donor.